



DEPARTMENT OF FINANCE  
AND ADMINISTRATION

BOND ADVISORY DIVISION



ANNUAL REPORT OF  
BOND ISSUANCE EXPENSES  
CALENDAR YEAR 2007

**STATE OF MISSISSIPPI**

**DEPARTMENT OF FINANCE AND ADMINISTRATION**

**BOND ADVISORY DIVISION**

**J. K. Stringer, Jr.** – *Executive Director*

**Rita Wray** – *Deputy Executive Director*

**Mike Lucius** – *Director, Bond Advisory Division*

**Belinda W. Russell** – *Staff Officer*

## TABLE OF CONTENTS

	PAGE
<b>Section One - Bonds and Issuance Costs Approved by the State Bond Commission</b>	
General Obligation Bonds and Notes of the State of Mississippi	
\$11,225,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Tax-Exempt Series A-4	10
\$15,050,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Series B-5	11
\$2,300,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Tax-Exempt Series A-5	12
\$1,500,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Series B-6	13
\$50,000,000 State of Mississippi Taxable General Obligation Note (Mississippi Major Economic Impact Act Issue), Series 2007A	14
\$46,850,000 State of Mississippi Taxable General Obligation Bonds Series 2007A	15
\$50,000,000 State of Mississippi Variable Rate General Obligation Capital Improvement Bonds, Series 2007 (Auction Rate Securities)	17
\$68,300,000 State of Mississippi Taxable General Obligation Note (Mississippi Major Economic Impact Act Issue), Series 2007B	20
\$299,020,000 State of Mississippi General Obligation Tax-Exempt Series 2007B (Capital Improvements Issue)	21
\$69,300,000 State of Mississippi General Obligation Bonds, Series 2007C (General Obligation CAPTENS, Mississippi Major Economic Impact Act Project, Development Infrastructure Grant Program, State Shipyard Improvement Program, Small Municipalities and Limited Population Counties Program, Economic Development Highway Act Program, Mississippi Business Investment Act Project and Capital Improvements Projects).	23
<b>Section Two - Issuance Costs and Bonds <u>not</u> Approved by the State Bond Commission</b>	
\$34,745,060 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds, Series 2007 (300 Renaissance LLC Project)	26
\$1,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds Series 2007 (Canton Academic Foundation, Inc., Project)	27
\$43,000,000 Mississippi Business Finance Corporation, Taxable Industrial Revenue Bonds, Series 2007 (Cellular South, Inc. Project)	28
\$650,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2007 (Chevron U.S.A., Inc. Project)	30

\$13,485,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007 A	32
\$1,515,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds Series 2007 B (Chrome Deposit Corporation Project)	32
\$40,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2007 A & B (South Mississippi Electric Power Association) SMEPA	34
\$35,500,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2007 C (Coast Electric Power Association) CEPA	34
\$2,500,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2007 (Colle Towing Company, Inc. Project)	36
\$14,435,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007 A	38
\$2,440,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand Revenue Bonds Series 2007 B (CPX Gulfport OPAG, LLC Project)	38
\$12,300,000 Mississippi Business Finance Corporation Tax-Exempt Variable Rate Demand Revenue Bonds Series 2007 A	40
\$2,095,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand Revenue Bonds, Series 2007B (CPX Gulfport ES OPAG, LLC Project)	40
\$60,000,000 Mississippi Business Finance Corporation Variable Rate Demand Revenue Bonds, Series 2007 (DDR Gulfport Promenade, LLC Project)	42
\$13,180,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007A (Drury Inns, Inc. Project)	44
\$2,120,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds Series 2007B (Drury Inns, Inc. Project)	44
\$19,295,000 Mississippi Business Finance Corporation, Senior Fixed Rate Revenue Bonds (2007 Series A)	46
\$5,000,000 Mississippi Business Finance Corporation, Subordinate Fixed Rate Revenue Bonds (2007 Series B) (Florida Care Properties, Inc. Project)	46
\$12,700,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2007 (Grand Alliance, LLC Project)	48
\$15,000,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2007 (Gulf Ship, L.L.C. Project)	50
\$15,000,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2007 (Gulf Ship, LLC Project Phase III)	52

\$6,805,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007 (Jackson Hearth Realty, LLC)	54
\$2,300,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007 (JKW Real Estate, LLC Project)	56
\$8,500,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2007 (Kinder Morgan Columbus, LLC Project)	58
\$29,500,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2007 (Petal Gas Storage, LLC Project)	59
\$57,160,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue Bonds Series 2007 (Petal Gas Storage, L.L.C. Project)	60
\$68,000,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007A	62
\$10,000,000 Mississippi Business Finance Corporation, Taxable Variable Rte Demand Revenue Bonds, Series 2007B (PSL North America, LLC Project)	62
\$42,000,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2007 (Rolls-Royce North America, Inc. Project)	64
\$6,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2007 (ScanSource, Inc. Project)	65
\$100,000,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007 (SG Resources Mississippi, L.L.C. Project)	67
\$13,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2007 (Sorrento I, LLC – Sorrento II, LLC Projects)	69
\$240,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2007 (Southeast Supply Header, LLC Project)	70
\$23,000,000 Mississippi Business Finance Corporation, Tax-Exempt Adjustable Mode Gulf Opportunity Zone Revenue Bonds, Series 2007 (Tindall Corporation Project)	71
\$9,900,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2007 (Trustmark Park Hotel, LLC Project)	73
\$15,000,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007 (Twenty-Eighth Place, LLC Project)	75
\$20,000,000 Mississippi Business Finance Corporation Solid Waste Disposal Revenue Bonds, Series 2007 (Waste Management of Mississippi, Inc. Project)	77
\$6,475,000 Mississippi Business Finance Corporation Tax-Exempt Adjustable Mode Industrial Development Revenue Bonds, Series 2007 (YMCA of Memphis and the Mid South Project)	79

\$9,050,000 Mississippi Business Finance Corporation Small Enterprise Development Finance Act, Series 2007 (A-F)	81
\$3,500,000 Mississippi Development Bank, Special Obligation Bonds, Series 2007 (City of Canton, Mississippi General Obligation Public Improvement Project)	83
\$3,020,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Canton, Mississippi Landfill Construction and Refunding Project)	85
\$6,700,000 Mississippi Development Bank (Claiborne County, Mississippi) Special Obligation Bonds, Series 2007A - \$3,320,000 Taxable Special Obligation Bonds, Series 2007B - \$3,380,000	86
\$27,860,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Columbus, Mississippi Combined Water and Sewer System Refunding and Construction Project)	88
\$8,755,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (DeSoto County, Mississippi Project)	90
\$31,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (DeSoto County highway Construction Project)	92
\$4,190,000 Mississippi Development Bank Special Obligation Bonds Series 2007 (DeSoto County Regional Utility Authority Wastewater Treatment System Revenue Bond Project)	94
\$4,255,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Flowood, Mississippi Refunding Project)	95
\$2,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Greenville, Mississippi General Obligation Bond Project)	97
\$2,700,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2007 (Harrison County, Mississippi Ad Valorem Tax Supported Jail Improvements Project)	98
\$39,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 A & B (A-\$25,500,000) (B-\$14,000,000) (Hinds County, Mississippi)	99
\$8,760,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Lee County, Mississippi Project)	101
\$21,290,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Lowndes County, Mississippi Industrial Development Project)	103
\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Madison, Mississippi Sewer System Project)	105
\$52,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Marshall County Highway Construction Project)	106

\$39,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Mississippi Department of Corrections East Mississippi Correctional Facility Project)	108
\$40,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Mississippi Department of Corrections Walnut Grove Correctional Facility Project)	110
\$10,825,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Mississippi Department of Finance and Administration Buildings Acquisition and Refunding Project)	112
\$12,300,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Mississippi Gulf Coast Community College District Limited Tax Obligation Capital Improvement Bond Project)	113
\$10,525,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Pearl, Mississippi Capital Projects & Equipment Prepayment Project)	115
\$6,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Petal, Mississippi Project)	116
\$8,760,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Pontotoc County, Mississippi Project)	118
\$11,880,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Scott County, Mississippi General Obligation Public Improvement Bond Project)	120
\$55,195,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2007 (State of Mississippi – Entergy Mississippi, Inc. Project)	121
\$58,770,000 Mississippi Development Bank Special Obligation Bonds, Series 2007A \$75,895,000 Mississippi Development Bank, Taxable Special Obligation Bonds, Series 2007B (State of Mississippi – Mississippi Power Company Project)	122
\$10,600,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Tupelo, Mississippi Convention Center Refunding Project)	124
\$3,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (City of Tupelo, Mississippi Capital Improvement Project)	126
\$8,760,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Union County, Mississippi Project)	128
\$31,200,000 Mississippi Development Bank Special Obligation Bonds, Series 2007 (Hurricane Katrina Refunding Relief Project)	130
\$7,500,000 Mississippi Development Bank Special Obligation Bonds, (Mississippi Department of Finance & Administration, Capital Projects & Equipment Acquisition Program)	132
\$3,450,000 Mississippi Development Bank Special Obligation Bonds, Series 1999A (City of Jackson, Mississippi Capital Projects & Equipment Acquisition Program)	133

## **BONDS ISSUED BY MISSISSIPPI HOME CORPORATION**

\$50,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007A	134
\$94,195,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007B	136
\$70,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007C	138
\$60,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2006D	140
\$65,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007E	142
\$5,800,000 Mississippi Home Corporation Revenue Bonds, Series 2007-I (Grove Apartments Project)	144
\$4,680,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds, Series 2007-2 (Providence Place of Senatobia Apartments Project)	146
\$6,160,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds, Series 2007-3 (Madonna Manor Apartments)	148
\$12,700,000 Mississippi Home Corporation Revenue Bonds Series 2007-5 (Kirkwood Apartments)	150
\$9,380,000 Mississippi Home Corporation Multifamily Revenue Refunding Bonds Series 2007-6 (Cambridge Park Apartments)	152
\$8,000,000 Mississippi Home Corporation Multifamily Housing Revenue Refunding Bonds Series 2007-7 (Colony Park Apartments)	154

## **BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND FACILITIES AUTHORITY**

\$35,725,000 Delta Regional Medical Center 2007	155
\$200,905,000 Mississippi Baptist Health Systems, Inc. 2007A & 2007B	157
\$46,385,000 Forrest County General Hospital 2007	158
\$26,760,000 Grenada Lake Medical Center, Series 2007	159



**S E C T I O N   O N E**

\*\*\*\*\*

**BONDS AND ISSUANCE COSTS**

**APPROVED BY**

**THE STATE BOND COMMISSION**

## **\$11,225,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Tax-Exempt Notes, Series A-4**

<b>PURPOSE:</b>	To provide financing for certain capital improvement projects and economic development projects and programs in the State.
<b>AUTHORITY:</b>	The Notes are authorized under the Sections 31-17-151 <i>et seq.</i> , Mississippi Code of 1972, as amended (the "Short-Term Borrowing Act"), Sections 31-18-1 <i>et seq.</i> , Mississippi Code of 1972, as amended (the "Variable Rate Act"), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the "Disaster Recovery Fund Act") and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the "Act"), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the "State Bond Commission") on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the "Program Resolution") and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
<b>SECURITY:</b>	The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. <b>The Notes will NOT be secured by an external Bank Facility of any kind.</b>
<b>DATED:</b>	July, 2007
<b>INTEREST PAYMENTS:</b>	Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the "THE NOTES – Extension of Maturity Date." (see <i>Offering Memorandum</i> ) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in "THE NOTES – Extension of Maturity Date." (see <i>Offering Memorandum</i> )
<b>RATINGS:</b>	Standard & Poor's A-1+ Fitch F1+ Moody's P-1
<b>BOND COUNSEL:</b>	Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C. 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211
<b>TRUE INTEREST COST RATE:</b>	3.70%

## **\$15,050,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Notes, Series B-5**

<b>PURPOSE:</b>	To provide financing for certain capital improvement projects and economic development projects and programs in the State.
<b>AUTHORITY:</b>	The Notes are authorized under Sections 31-17-151 et seq., Mississippi Code of 1972, as amended, (the "short-Term Borrowing Act"), Sections 31-18-1 et seq., Mississippi code of 1972, as amended (the "Variable Rate Act"), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the "Disaster Recovery Fund Act") and any other Laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the "Act"), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the "State Bond Commission") on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted y the State Bond Commission on May 22, 2006 (together, the "Program Resolution") and Supplemental Resolutions to be adopted by the State Bond Commission from time to time.
<b>SECURITY:</b>	The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. <b>The Notes will NOT be secured by an external Bank Facility of any kind.</b>
<b>DATED:</b>	September 2007
<b>INTEREST PAYMENTS:</b>	Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the "THE NOTES – Extension of Maturity Date." ( <i>see Offering Memorandum</i> ) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in "THE NOTES – Extension of Maturity Date." ( <i>see Offering Memorandum</i> )
<b>RATINGS:</b>	Standard & Poor's A-1+ Fitch F1+ Moody's P-1
<b>BOND COUNSEL:</b>	Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C. 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211
<b>TRUE INTEREST COST RATE:</b>	5.25%

## **\$2,300,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Tax-Exempt Notes, Series A-5**

<b>PURPOSE:</b>	To provide financing for certain capital improvement projects and economic development projects and programs in the State.
<b>AUTHORITY:</b>	The Notes are authorized under the Sections 31-17-151 <i>et seq.</i> , Mississippi Code of 1972, as amended (the "Short-Term Borrowing Act"), Sections 31-18-1 <i>et seq.</i> , Mississippi Code of 1972, as amended (the "Variable Rate Act"), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the "Disaster Recovery Fund Act") and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the "Act"), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the "State Bond Commission") on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the "Program Resolution") and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
<b>SECURITY:</b>	The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. <b>The Notes will NOT be secured by an external Bank Facility of any kind.</b>
<b>DATED:</b>	September 2007
<b>INTEREST PAYMENTS:</b>	Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the "THE NOTES – Extension of Maturity Date." (see <i>Offering Memorandum</i> ) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in "THE NOTES – Extension of Maturity Date." (see <i>Offering Memorandum</i> )
<b>RATINGS:</b>	Standard & Poor's A-1+ Fitch F1+ Moody's P-1
<b>BOND COUNSEL:</b>	Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C. 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211
<b>TRUE INTEREST COST RATE:</b>	3.63%

## **\$1,500,000 State of Mississippi General Obligation Capital Asset Program Term Extendible Note Shelf (CAPTENS) Taxable Notes, Series B-6**

<b>PURPOSE:</b>	To provide financing for certain capital improvement projects and economic development projects and programs in the State.
<b>AUTHORITY:</b>	The Notes are authorized under the Sections 31-17-151 <i>et seq.</i> , Mississippi Code of 1972, as amended (the "Short-Term Borrowing Act"), Sections 31-18-1 <i>et seq.</i> , Mississippi Code of 1972, as amended (the "Variable Rate Act"), Section 1 of House Bill 43, Fifth Extraordinary Session, General Laws of 2005 of the State (the "Disaster Recovery Fund Act") and any other laws of the State that may be enacted, from time to time, by the Legislature of the State that shall authorize the issuance of short or long-term indebtedness on behalf of the State (collectively with the Short-Term Borrowing Act, the Variable Rate Act and the Disaster Recovery Fund Act, the "Act"), as well as the Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission of the State (the "State Bond Commission") on April 21, 2006 and amended and restated pursuant to the Amended and Restated Program Resolution for the \$250,000,000 State of Mississippi General Obligation Term Extendible Note Shelf (CAPTENS) adopted by the State Bond Commission on May 22, 2006 (together, the "Program Resolution") and Supplemental Resolutions to be adopted by the State Bond Commission, from time to time.
<b>SECURITY:</b>	The Notes constitute general obligations of the State of Mississippi and the full faith and credit of the State of Mississippi. <b>The Notes will NOT be secured by an external Bank Facility of any kind.</b>
<b>DATED:</b>	October 2007
<b>INTEREST PAYMENTS:</b>	Each Note will bear interest from its Issue Date to but excluding the Original Maturity Date at the rate determined on the Issue Date, payable on the Original Maturity Date, unless the maturity date is extended, in which case interest will be paid as described under the "THE NOTES – Extension of Maturity Date." (see <i>Offering Memorandum</i> ) Taxable CAPTENS Notes will be sold at a discount and will not bear interest unless the Original Maturity Date is extended. If the State exercises its option to extend the maturity date of a Note, the Note will bear interest after the Original Maturity Date at the Reset Rate and payable on the dates described in "THE NOTES – Extension of Maturity Date." (see <i>Offering Memorandum</i> )
<b>RATINGS:</b>	Standard & Poor's A-1+ Fitch F1+ Moody's P-1
<b>BOND COUNSEL:</b>	Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C. 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211
<b>TRUE INTEREST COST RATE:</b>	5.00%

**TOTAL COST OF ISSUANCE FOR CAPTENS PROGRAM IS INCLUDED IN THE \$299,020,000 GO Tax-Exempt Series 2007B and \$69,300,000 GO Taxable Series 2007C, (see pages 22 and 24)**

**\$50,000,000 State of Mississippi Taxable General Obligation Note (Mississippi Major Economic Impact Act Issue), Series 2007A**

<b>PURPOSE:</b>	The Note is to be issued for the purpose of providing financing a "project" as described in Section 57-75-5(f)(xxi) of the MMEI Act for Toyota Motor Manufacturing, Mississippi, Inc. (the "Company") to be located in Union and Pontotoc Counties, Mississippi (the "Facility"), and (b) under Section 57-75-15(3)(t) of the MMEI Act in an aggregate principal amount of not to exceed Thirty Million Dollars (\$30,000,000) for the purpose of providing financing for Tier One Suppliers (together, the "MMEI Act Project").		
<b>AUTHORITY:</b>	The Bonds are issued pursuant to Sections 31-17-151 et seq., Mississippi Code of 1972, as amended, Sections 57-75-1 et seq., Mississippi Code of 1972, as amended by Senate Bill 3215, Mississippi Legislature Regular Session 2007 of the State (collectively, the "Act") and the Resolution.		
<b>SECURITY:</b>	The Note is a general obligation of the State, and for the payment thereof, the full faith and Credit of the State shall be irrevocably pledged.		
<b>DATED:</b>	May 30, 2007		
<b>INTEREST PAYMENTS:</b>	May 30, 2008		
<b>RATINGS:</b>	N/A		
<b>PURCHASER:</b>	BancorpSouth Bank		
<b>BOND COUNSEL:</b>	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC		
<b>TRUE INTEREST COST RATE:</b>	5.48%		
<b>ISSUANCE COSTS:</b>			
Bond Counsel -	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211	FEE:	\$17,500.00
<b>GRAND TOTAL COST OF ISSUANCE:</b>			<b>\$17,500.00</b>

## **\$46,850,000 State of Mississippi Taxable General Obligation Bonds, Series 2007A**

<b>PURPOSE:</b>	The Bonds are to be issued for the purpose of providing funds to fund (a) the 2004 Shipyard Improvements in accordance with the 2004 Shipyard Improvement Act in an amount not to exceed \$20,000,000; (b) the MMEIA Project in accordance with the Mississippi Major Economic Impact Act in an amount not to exceed \$24,000,000; and (c) the ASU Project in accordance with the 2004 DFA Act in an amount not to exceed \$1,850,000; (d) the Emerging Crops Fund in accordance with the Farm Reform Act in an amount not to exceed \$1,000,000; and (e) to pay costs of issuance of the Bonds, said projects being designed to promote business and economic development and to increase employment and investment in the State in accordance with the Acts.		
<b>AUTHORITY:</b>	The Bonds were issued pursuant to the provisions of Sections 1 through 19 of Senate Bill 2010, Third Extraordinary Session of 2004 of the State of Mississippi (the "2004 Shipyard Improvement Act"); Sections 57-75-1 et seq., of the Mississippi Code of 1972, as amended and supplemented from time to time, and specifically by Senate Bill 3215 of the Regular Session of 2007 of the State (the "Mississippi Major Economic Impact Act"); Sections 97 through 118 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the State (the "2004 DFA Act"); Sections 69-2-1 et seq., of the Mississippi Code of 1972, as amended and supplemented from time to time, and specifically by Senate Bill 3172, of the Regular Session of 2007 of the State (the "Farm Reform Act" and together with the 2004 Shipyard Improvement Act, Mississippi Major Economic Impact Act and the 2004 DFA Act, the "Act").		
<b>SECURITY:</b>	Pursuant to the Act, the Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.		
<b>DATED:</b>	June 1, 2007		
<b>INTEREST PAYMENTS:</b>	June 1, of each year commencing on June 1, 2008 through June 1, 2017.		
<b>RATINGS:</b>	<b>Underlying</b> Standard & Poor's AA Fitch AA Moody's Aa3  <b>Insured</b> Standard & Poor's AAA Fitch AAA Moody's Aaa		
<b>TRUE INTEREST COST:</b>	5.37%		
<b>PURCHASER:</b>	Citigroup Global Markets, Inc.		
<b>BOND COUNSEL:</b>	Butler, Snow, O'Mara, Stevens & Cannada, PLLC		
<b>ISSUANCE COSTS:</b>			
Bond Counsel -	Butler, Snow, O'Mara, Stevens & Cannada, PLLC	Fee:	\$3,513.75

	AmSouth Plaza, 17 <sup>th</sup> Floor 210 East Capitol Street Jackson, MS 39201	Expenses:	\$10,971.20
		TOTAL:	\$14,484.95
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	State Bond Attorney	\$500.00
Advertisement -	The Bond Buyer SourceMedia P. O. Box 71633 Chicago, IL 60694-1633	Costs included in Bond Counsel expenses	
Printing -	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	Electronic Distribution of OS & POS	\$6,176.15
Ratings -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693		\$13,241.98
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597		\$9,344.82
	Fitch P. O. Box 26858 New York, NY 10087-6858		\$10,895.30

**GRAND TOTAL COST OF ISSUANCE: \$54,643.20**



## **\$50,000,000 State of Mississippi Variable Rate General Obligation Capital Improvements Bonds, Series 2007 (Auction Rate Securities)**

<b>PURPOSE:</b>	The Bonds are to be issued for the purpose of financing various capital improvements in the State and financing various programs for the State as more particularly described below and paying the costs incident to the sale and issuance of the Bonds, as authorized by the Act.
<b>AUTHORITY:</b>	<p>The State of Mississippi (the "State"), acting by and through the State Bond Commission (the Commission), is authorized to issue \$50,000,000 Variable Rate General Obligation Capital Improvements Bonds, Series 2007 (the "Bonds") to finance various capital improvements to buildings and facilities pursuant to the following:</p> <p>(i) Section 39- 11- 13 of the Mississippi Code of 1972, as amended and supplemented from time to time, Chapter 541, General Laws of 2001 of the State, as amended by Chapter 540, General Laws of 2002 of the State, Senate Bill 2971, Regular Session of 2003 of the State, House Bill 1745, Regular Session of 2004 of the State and House Bill 1634, Regular Session of 2007 of the State (the "Cultural Development Act"); Sections 1 through 16, Chapter 503 , General Laws of 2003 , as amended by Section 1 Chapter 477, General Laws of 2004, as amended by Section 1 of Senate Bill 2982, Regular Session of 2007 of the State, and as amended by Senate Bill 3201, Regular Session of 2007 of the State (the "Water Pollution Control Act"); Section 1 of House Bill 1634, Regular Session of 2007 of the State, as amended by Section 18 of Senate Bill 3201, Regular Session of 2007 of the State (the "2007 Capital Improvements Act"); Section 1 of Senate Bill 3201, Regular Session of 2007 of the State (the "2007 State Agencies Capital Improvements Act"); Section 8 of Senate Bill 3201, Regular Session of 2007 of the State (the "John C. Robinson Mississippi Aviation Museum Act"); Senate Bill 3081, Regular Session of 2007 of the State (the "Public Safety Improvement Act"); Senate Bill 3070, Regular Session of 2007 of the State (the "2007 Old Capitol Repair and Renovation Act"); Sections 1 through 24 of Chapter 522, General Laws of 2003 of the State (the "2003 IHL, State Agencies and Community and Junior Colleges Capital Improvements Act"); Sections 97 through 118 of Senate Bill 2010, Third Extraordinary Session Chapter 1, General Laws of 2004 of the State, as amended by Senate Bill 3201, Regular Session of 2007 of the State (the "2004-2005 Capital Improvements Act"); Sections 1 through 24 of Chapter 522, General Laws of 2003 of the State (the "2003 Ayers Settlement Act") (collectively, the "Capital Improvements Act").</p>
<b>SECURITY:</b>	Pursuant to the Act, the Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.
<b>DATED:</b>	September 4, 2007
<b>INTEREST PAYMENTS:</b>	Initially, the Business Day immediately succeeding the last day of each Auction Period, commencing September 13, 2007.
<b>RATINGS:</b>	<p><b>Underlying</b> Standard &amp; Poor's AA Fitch AA Moody's Aa3</p> <p><b>Insured</b> Standard &amp; Poor's AAA Fitch AAA Moody's Aaa</p>

**TRUE INTEREST  
COST:**

N/A – (undeterminable as variable rate)

**PURCHASER:**

Morgan Stanley &amp; Co., Inc.

**BOND COUNSEL:**

Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC

**ISSUANCE COSTS:**

Bond Counsel -	Butler, Snow, O'Mara, Stevens & Cannada, PLLC AmSouth Plaza, 17 <sup>th</sup> Floor 210 East Capitol Street Jackson, MS 39201	Fee:	\$35,000.00
		Expenses:	\$5,000.00
		TOTAL:	\$40,000.00
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	State Bond Attorney	\$500.00
Advertisement -	The Bond Buyer SourceMedia P. O. Box 71633 Chicago, IL 60694-1633		Costs included in Bond Counsel expenses above
Printing -	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	Electronic Distribution of OS & POS	\$3,125.00
Underwriter's Counsel	Adams and Reese 111 E Capitol Street Suite 350 Jackson, MS 39201	Fee:	\$23,750.00
		Expenses:	\$3,750.00
		TOTAL:	\$27,500.00
Trustee Counsel:	Baker Donelson Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211	Fee:	\$5,000.00
Trustee Acceptance Fee:	Deutsche Bank National Trust 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654		\$3,500.00
Trustee/Auction Agent Combined Ongoing Fee:			\$7,500.00

Ratings -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693	\$12,800.00
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597	\$10,000.00
	Fitch P. O. Box 26858 New York, NY 10087-6858	\$11,500.00

<b>GRAND TOTAL COST OF ISSUANCE:</b>	<b>\$125,925.00</b>
--------------------------------------	---------------------

**\$68,300,000 State of Mississippi Taxable General Obligation Note (Mississippi Major Economic Impact Act Issue), Series 2007B**

**PURPOSE:** The Bonds are to be issued for the purpose of financing (a) a portion of the cost of a "project" as described in Section 57-75-5(f)(xxi) of the MMEI Act for Toyota Motor Manufacturing, Mississippi, Inc., (b) a portion of the cost of a "project" as described in Section 57-75-5(f)(xxi) of the MMEI Act for PACCAR Inc., and (c) the costs incident to the sale, issuance and delivery of this Note, as authorized by the MMEI Act.

**AUTHORITY:** The Note is issued pursuant to the provisions of Section 31-17-151 et seq. of the Mississippi Code of 1972, as amended, Sections 57-75-1 et seq., Mississippi Code of 1972, as amended (collectively, the "Act") and the Resolution.

**SECURITY:** Pursuant to the Act, the Note shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

**DATED:** October 30, 2007

**INTEREST PAYMENTS:** Maturity date of October 30, 2008

**RATINGS:** N/A

**TRUE INTEREST COST:** 5.11%

**PURCHASER:** Regions Bank

**BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, PC  
4268 I-55 North  
Meadowbrook Office Park  
P. O. Box 14167 (39236)  
Jackson, MS 39211

**ISSUANCE COSTS:**

Bond Counsel -	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North Meadowbrook Office Park P.O. Box 14167 (39236) Jackson, MS 39211	Fee:	\$17,500.00
----------------	----------------------------------------------------------------------------------------------------------------------------------------------------	------	-------------

**GRAND TOTAL COST OF ISSUANCE: \$17,500.00**

**\$299,020,000 State of Mississippi General Obligation Tax-Exempt Bonds, Series 2007B  
(Capital Improvements Issue)**

<b>PURPOSE:</b>	The Bonds are to be issued for the purpose of refinancing certain short-term debt of the State, financing the costs of certain capital improvements within the State and paying the costs incident to the sale, issuance and delivery of the Series 2007B Bonds, as authorized by the Series 2007B Bonds Act.		
<b>AUTHORITY:</b>	Sections 31-17-151 <i>et seq.</i> , Mississippi Code of 1972, as amended, Sections 31-18-1 <i>et seq.</i> , Mississippi Code of 1972, as amended, Sections 1 through 24 of Chapter 522, General Laws of 2003 of the State, Sections 97 through 118 of Chapter 1, Third Extraordinary Session, General Laws of 2004 of the State, as amended by Section 13 of Chapter 538, General Laws of 2006 of the State and Section 20 of Senate Bill 3201, 2007 Regular Session of the State Legislature, Section 1 of Chapter 538, General Laws of 2006 of the State, as amended by Section 18 of Senate Bill 3201, 2007 Regular Session of the State Legislature, Sections 39-5-141 <i>et seq.</i> , Mississippi Code of 1972, as amended, and Sections 191 through 206 of Chapter 1, Third Extraordinary Session, General Laws of 2004 of the State, Section 120 of Chapter 1, Third Extraordinary Session, General Laws of 2004 of the State and Sections 1 through 15 of Chapter 559, General Laws of 2006 of the State, Section 2 of Chapter 538, General Laws of 2006 of the State, as amended by Section 19 of Senate Bill 3201, 2007 Regular Session of the State Legislature, Chapter 488, General Laws of 2006 of the State, Chapter 514, General Laws of 2006 of the State, Section 1 of House Bill 246, 2007 Regular Session of the State Legislature, Section 1 of Senate Bill 3201, 2007 Regular Session of the State Legislature, Section 4 of Senate Bill 3201, 2007 Regular Session of the State Legislature, Section 6 of Senate Bill 3190, 2007 Regular Session of the State Legislature, Section 1 of Senate Bill 3191, 2007 Regular Session of the State Legislature, and Section 2 of Senate Bill 3191, 2007 Regular Session of the State Legislature and other applicable laws of the State (collectively, the "Series 2007B Bonds Act").		
<b>SECURITY:</b>	Pursuant to the Act, the Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.		
<b>DATED:</b>	December 1, 2007		
<b>INTEREST PAYMENTS:</b>	June 1 and December 1 of each year, commencing on June 1, 2008.		
<b>RATINGS:</b>	Standard & Poor's AA Fitch AA Moody's Aa3		
<b>TRUE INTEREST COST:</b>	4.27%		
<b>PURCHASER:</b>	J. P. Morgan Securities, Inc.		
<b>BOND COUNSEL:</b>	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC		
<b>ISSUANCE COSTS:</b>			
Bond Counsel -	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC	Fee:	\$12,708.35

	4268 I-55 North Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211	Expenses:	\$2,536.88
		TOTAL:	\$15,245.23
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	State Bond Attorney	\$500.00
Advertisement -	The Bond Buyer SourceMedia P. O. Box 71633 Chicago, IL 60694-1633		\$1,573.00
Printing -	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	Electronic Distribution of OS & POS	\$3,191.97
Ratings -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693		\$31,775.58
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597		\$36,248.52
	Fitch P. O. Box 26858 New York, NY 10087-6858		\$32,953.20
Commercial Paper Costs:			\$16,134.27
<b>GRAND TOTAL COST OF ISSUANCE:</b>			<b>\$137,621.77</b>

**\$69,300,000 State of Mississippi General Obligation Bonds, Series 2007C  
(GO Taxable CAPTENS, Mississippi Major Economic Impact Act Project,  
Development Infrastructure Grant Program, State Shipyard Improvement  
Program, Small Municipalities and Limited Population Counties Program,  
Economic Development Highway Act Program, Mississippi Business  
Investment Act Project and Capital Improvements Projects).**

**PURPOSE:** The Series 2007C Bonds are being issued for the purpose of refinancing certain short-term debt of the State, funding various economic development loans, grants and programs in the State, financing the costs of certain capital improvements within the State and paying of the costs incident to the sale, issuance and delivery of the Series 2007C Bonds, as authorized by the Series 2007C Bonds Act.

**AUTHORITY:** Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended, Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended, Sections 57-75-1 *et seq.*, Mississippi Code of 1972, as amended, Section 57-61-36(3), Mississippi Code of 1972, as amended, Section 2 of Senate Bill 3199, 2007 Regular Session of the State Legislature, Senate Bill 2073, 2006 Regular Session of the State Legislature, Section 57-1-18, Mississippi Code of 1972, as amended, and Section 15 of Senate Bill 3201, 2007 Regular Session of the State Legislature, Sections 65-4-1 *et seq.*, Mississippi Code of 1972, as amended, Sections 57-61-1 *et seq.*, Mississippi Code of 1972, as amended, Sections 97 through 118 of Chapter 1, Third Extraordinary Session, General Laws of 2004 of the State, as amended by Section 13 of Chapter 538, General Laws of 2006 of the State and Section 20 of Senate Bill 3201, 2007 Regular Session of the State Legislature, and Section 1 of Senate Bill 3201, 2007 Regular Session of the State Legislature and other applicable laws of the State (collectively, the "Series 2007C Bonds Act").

**SECURITY:** Pursuant to the Act, the Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

**DATED:** December 1, 2007

**INTEREST PAYMENTS:** June 1, and December 1 of each year, commencing on June 1, 2008.

**RATINGS:** Standard & Poor's AA  
Fitch AA  
Moody's Aa3

**TRUE INTEREST  
COST:** 4.93%

**PURCHASER:** Raymond James

**BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**ISSUANCE COSTS:**

Bond Counsel -	Baker, Donelson, Bearman, Caldwell & Berkowitz, PC 4268 I-55 North	Fee:	\$2,945.25
		Expenses:	\$1,517.52

	Meadowbrook Office Park P. O. Box 14167 (39236) Jackson, MS 39211		
		TOTAL:	\$4,462.77
Validation -	Spence Flatgard, Esq. 6360 I-55 North, Suite 201 Jackson, Mississippi 39211	State Bond Attorney	\$500.00
Advertisement -	The Bond Buyer SourceMedia P. O. Box 71633 Chicago, IL 60694-1633		\$2,178.00
Printing -	Image Master 1182 Oak Valley Drive Ann Arbor, Michigan 48108	Electronic Distribution of OS & POS	\$739.99
Ratings -	Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693		\$7,364.22
	Moody's Investors Service P. O. Box 102597 Atlanta, GA 30368-0597		\$8,399.16
	Fitch P. O. Box 26858 New York, NY 10087-6858		\$7,635.60
Commercial Paper Costs:			\$17,548.38
<b>GRAND TOTAL COST OF ISSUANCE:</b>		<b>\$48,828.12</b>	



## **SECTION TWO**

\*\*\*\*\*

**BONDS NOT APPROVED BY THE STATE BOND COMMISSION**

**ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION**

\*\*\*\*\*

**\*\* Mississippi Business Finance Corporation \*\***

\*\*\*\*\*

**\$34,745,060 Mississippi Business Finance Corporation, Taxable Industrial Development  
Revenue Bonds, Series 2007(300 Renaissance, LLC Project)**

**Cost of Issuance Summary**

---

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$30,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,500.00

**Brunini, Grantham, Grower & Hewes**

248 East Capitol Street  
1400 Trustmark Building  
Jackson, MS 39201

Bond Counsel Fees: \$34,000.00

**\* Spencer J. Flatgard, State Bond Attorney**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees (Paid by Brunini): \$500.00

**Watkins & Eager, PLLC**

Post Office Box 650  
Jackson, MS 39205

Purchaser Counsel Fees & Expenses: \$15,000.00

**BancorpSouth Bank**

Post Office Box 1605  
Jackson, MS 39215

Trustee Fees: \$6,000.00

---

---

**TOTAL COST: \$99,000.00**

\*Do not have invoice

**\$1,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2007(Canton Academic Foundation, Inc. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$2,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$1,000.00

**Regions Bank**

Corporate Trust Department

Post Office Box 10247

Birmingham, AL 35202

Trustee Fees: \$1,500.00

**Spencer J. Flatgard, State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567

Jackson, MS 39225-2567

Mississippi Bond Counsel Fees & Expenses: \$5,000.00

**Walston, Wells & Birchall, LLP**

One Federal Place

Birmingham, AL 35203

Bond Counsel Fees: \$15,000.00

---

**TOTAL COST: \$30,000.00**

---

**\$43,000,000 Mississippi Business Finance Corporation, Taxable Industrial Revenue Bonds, Series 2007  
(Cellular South, Inc. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees:

\$40,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees:

\$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees:

\$10,000.00

**Brunini, Gratham, Grower & Hewes, PLLC**

Post Office Box 119

Jackson, MS 39205

Bond Counsel Fees & Expenses:

\$38,859.51

Company Counsel Fees:

\$1,500.00

\$40,359.51

**Robinson, Bradshaw & Hinson**

101 North Tryon Street

Charlotte, NC 28246

LOC Counsel Fees:

\$15,000.00

**Trustmark National Bank**

Corporate Trust Services

248 E. Capitol Street, Suite 820

Jackson, MS 39201

Trustee Fees:

\$8,000.00

**Banc of America**

GA1-006-04-15

600 Peachtree Street, NE, 4th Floor

Atlanta, GA 30308

Underwriter Fees & Expenses:

\$329,029.00

\* **Standard & Poor's Ratings Services**  
55 Water Street, 34th Floor  
New York, New York 10041-0003  
Rating Agent Fees: \$14,000.00

---

**TOTAL COST: \$463,888.51**

---

\* Do not have invoice

**\$650,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2007 (Chevron U.S.A., Inc Project)**

**Cost of Issuance Summary**

---

Funds Paid By Chevron:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$20,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

**Spencer J. Flatgard, St. Bond Attorney**

**State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Watkins & Eager, PLLC**

Post Office Box 650

Jackson, MS 39205

Company Co-Counsel Fees & Expenses: \$35,000.00

\* **Banc of America Securities, LLC**

CA5-801-18-36

600 Montgomery Street, Suite 1800

San Francisco, CA 94111-2719

Senior Underwriter & Remarketing Agent Fees: \$1,064,977.00

\* **Citigroup Capital Markets**

390 Greenwich Street - 4th Floor

New York, NY 10013

Underwriter Fees & Expenses: \$390,000.00

\* **Lehman Brothers**

125 High Street

Boston, MA 02110-2704

	Underwriter Fees & Expenses:	\$390,000.00
*	<b>Loop Captial Markets, LLC</b> 200 West Jackson Blvd., Suite 1600 Chicago, IL 60606 Underwriter Fees & Expenses:	\$390,000.00
*	<b>SunTrust Robinson Humphrey</b> 303 Peachtree Street, 24th Floor Atlanta, GA 30302 Underwriter Fees & Expenses:	\$390,000.00
	<b>Cleary Gottlieb Steen &amp; Hamilton, LLP</b> One Liberty Plaza New York, NY 10006 Underwriter's Counsel Fees:	\$60,000.00
	<b>Deutsche Bank National Trust Company</b> Trust & Securities Services 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654 Trustee Fees:	\$12,000.00
*	<b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz</b> Post Office Box 14167 Jackson, MS 39236 Trustee Counsel Fees and Expenses:	\$197,500.00
*	<b>Pillsbury, Winthrop, Shaw, Pittman, LLP</b> 50 Fremont Street San Francisco, CA 94105 Company Co-Counsel Fees and Expenses:	\$222,640.00
*	<b>Government Consultants, Inc.</b> 1830 Crane Ridge Drive Jackson, MS 39216 Financial Advisor Fees and Expenses:	\$15,000.00

---

<b>TOTAL COST:</b>	<b>\$3,272,617.00</b>
--------------------	-----------------------

---

\*Do not have invoice

**\$13,485,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate  
Demand Revenue Bonds, Series 2007 A**

**\$1,515,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand  
Revenue Bonds, Series 2007B (Chrome Deposit Corporation Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees:		\$20,000.00
----------------	--	-------------

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees:	\$5,000.00	
------------------------	------------	--

Underwriter Counsel Fees:	<u>\$40,000.00</u>	\$45,000.00
---------------------------	--------------------	-------------

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees:		\$10,000.00
-----------------------------------	--	-------------

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:		\$67,598.24
-------------------------------	--	-------------

\* **State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:		\$500.00
---------------------------	--	----------

**PNC Capital Markets**

249 5th Avenue, 26th Floor

Pittsburg, PA 15222

* Underwriter's Fees:	\$75,000.00	
-----------------------	-------------	--

Cusip & etc. Fees:	<u>\$637.00</u>	\$75,637.00
--------------------	-----------------	-------------

**Tucker Arensberg Attorneys**

One PPG Place, Suite 1500

Pittsburg, PA 15222

Letter of Credit Counsel Fees & Expenses:		\$26,850.70
-------------------------------------------	--	-------------



**Ice Miller, LLP**

One American Square, Suite 3100  
Indianapolis, IN 46282-0200

Company Counsel Fees: \$36,000.00

**U. S. Bank National Association**

Corporate Trust Services, Suite 620  
225 West Station Square Drive  
Pittsburg, PA 15219

Trustee Fees: \$2,500.00

\* **Standard & Poor's**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$10,000.00

---

---

<b>TOTAL COST:</b>	<b>\$294,085.94</b>
--------------------	---------------------

---

---

\* Do not have invoice

**\$40,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2007A & B (South Mississippi Electric Power Association) SMEPA  
\$35,500,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2007C (Coast Electric Power Association) CEPA**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees:	\$5,000.00	
Co-Underwriter's Counsel Fees:	<u>\$75,000.00</u>	\$80,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$60,000.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Co-Bond Counsel's Fees:	\$75,000.00	
Co-Bond Counsel's Expenses:	<u>\$6,981.99</u>	\$81,981.99

**Trustmark National Bank**

Corporate Trust Department  
248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee's Fees: \$12,750.00

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Watkins, Ludlam, Winter & Stennis, P. A.**

Post Office Box 427  
Jackson, MS 39205

Trustee's Counsel Fees: \$12,000.00

**Gail A. Crowell, PLLC**

P. O. Box 6214 Gulfport, MS 39506-6214

Company Counsel Fees: \$52,500.00

**Cravath, Swaine & Moore, LLP**

Worldwide Plaza 825 Eighth Avenue

New York, NY 10019-7475

Co-Underwriter's Counsel Fees: \$75,000.00

**Chapman and Cutler, LLP**

111 West Monroe, Suite 1300

Chicago, IL 60603-4080

Co-Bond Counsel Fees: \$230,000.00

**Wilmington Trust Company**

520 Madison Avenue, 33rd Floor

New York, NY 10022

Auction Agent Fees: \$5,750.00

\*

**Lehman Brothers**

399 Park Avenue, 16th Floor

New York, NY 10022

Underwriter's Fees: \$256,700.00

**National Rural Utilities Cooperative Finance Corporation (CFC)**

2201 Cooperative Way

Herndon, VA 20171

Collateral Agent Fees: \$100,000.00

\*

**Hogan & Hartson**

Collateral Agent Counsel Fees: \$20,000.00

**Network Financial Printing**

257 West 38th Street, 16th Floor

New York, NY 10018

Printing Fees: \$3,000.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive

P.O. Box 80-2542

Chicago, IL 60693

Rating Agent Fees: \$18,000.00

\*

**State Allocation Fees:**

\$2,000.00

---

**TOTAL COST:****\$1,080,681.99**\* Do not have invoice

---

**\$2,500,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds  
(Colle Towing Company, Inc. Project), Series 2007**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees:		\$10,000.00
----------------	--	-------------

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees:		\$2,000.00
------------------------	--	------------

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees:		\$15,000.00
-----------------------------------	--	-------------

**Merchant Capital, L.L.C.**

Post Office Box 241858

Montgomery, AL 36124

* Underwriter Fees:	\$10,000.00	
---------------------	-------------	--

DTC, Cusip & Printing & Misc Fees:	<u>\$1,800.00</u>	\$11,800.00
------------------------------------	-------------------	-------------

**Baker Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167

Jackson, MS 39236

Bond Counsel Fees:	\$25,000.00	
--------------------	-------------	--

Bond Counsel Expenses:	<u>\$1,750.00</u>	\$26,750.00
------------------------	-------------------	-------------

**Spencer J. Flatgard**

**State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:		\$500.00
---------------------------	--	----------

**Regions Bank**

Corporate Trust Department

Post Office Box 10274

Birmingham, AL 35202

Trustee Fees:		\$6,000.00
---------------	--	------------

**The Kullman Firm**

Post Office Box 60118  
New Orleans, LA 70160

Letter of Credit Counsel Fees:	\$8,250.00	
Trustee Counsel Fees:	<u>\$1,750.00</u>	\$10,000.00

\* **Standard & Poor's Ratings Services**

55 Water Street, 34th Floor  
New York, New York 10041-0003

Rating Agent Fees:		\$6,000.00
--------------------	--	------------

---

---

<b>TOTAL COST:</b>		<b>\$88,050.00</b>
------------------------	--	--------------------

---

---

\* Do not have invoice

**\$14,435,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007A**  
**\$2,440,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds, Series 2007B**  
**(CPX Gulfport OPAG, LLC Project)**

### **Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees:	\$20,000.00
----------------	-------------

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees:	\$4,000.00
------------------------	------------

**Government  
Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees:	\$8,000.00
-----------------------------------	------------

**Butler, Snow, O'Mara, Stevens & Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:	\$45,456.70
-------------------------------	-------------

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees:	\$750.00
---------------------------	----------

**Page, Mannino, Peresich & McDermott**

Post Office Drawer 289  
Biloxi, MS 39533

Local Counsel Fees:	\$2,500.00	
Title Insurance & etc. Fees:	<u>\$36,973.44</u>	\$39,473.44

**Morgan Keegan & Company, Inc.**

Morgan Keegan Tower  
50 Front Street  
Memphis, TN 38103

Underwriter's Fees:	\$126,562.50
---------------------	--------------

**Peck, Shaffer & Williams, LLP**

Atlanta Financial Center, Suite M20  
3353 Peachtree Road, NE  
Atlanta, GA 30326

Underwriter's Counsel Fees: \$25,000.00

**Frost Brown Todd, LLC**

Post Office Box 6413060  
Cincinnati, OH 45264-1360

Letter of Credit Counsel Fees: \$20,000.00

**Regions Bank**

Corporate Trust Department  
Post Office Box 10247  
Birmingham, AL 35202

Trustee Fees: \$5,000.00

**Strauss & Troy**

50 RiverCenter Boulevard, Suite 1400  
Covington, KY 41011

Borrower Counsel Fees: \$53,449.23

**Moody's Investors Service**

Harborside Financial Plaza5, Suite 2400  
Jersey City, NJ 07311-3988

Rating Agency Fees: \$14,800.00

**Watkins & Eager, PLLC**

Post Office Box 650  
Jackson, MS 39205

Special Letter of Credit Counsel Fees: \$3,450.00

**Wachovia Bank, N. A.**

77 West Wacker Drive, 29th Floor  
Chicago, IL 60601

Letter of Credit Bank Fees: \$321,809.12

---

---

**TOTAL  
COST:**

**\$687,750.99**

---

---

**\$12,300,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007A \$2,095,000 Mississippi Business Finance Corporation, Taxable 2007B Variable \$2,095,000 Mississippi Business Finance Corporation, Taxable 2007B Variable Rate Demand Revenue Bonds, Series 2007B (CPX Gulfport ES OPAG, LLC Project)**

**Cost of Issuance Summary**

---

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

**Butler, Snow, O'Mara, Stevens & Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$45,456.70

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$750.00

**Page, Mannino, Peresich & McDermott**

Post Office Drawer 289  
Biloxi, MS 39533

Local Counsel Fees: \$2,500.00

Title Insurance & etc. Fees: \$34,535.00 \$37,035.00

**Morgan Keegan & Company, Inc.**

Morgan Keegan Tower  
50 Front Street  
Memphis, TN 38103

Underwriter's Fees: \$107,962.50



**Peck, Shaffer & Williams, LLP**

Atlanta Financial Center, Suite M20  
3353 Peachtree Road, NE  
Atlanta, GA 30326

Underwriter's Counsel Fees: \$25,000.00

**Frost Brown Todd, LLC**

Post Office Box 6413060  
Cincinnati, OH 45264-1360

Letter of Credit Counsel Fees: \$20,000.00

**Regions Bank**

Corporate Trust Department  
Post Office Box 10247  
Birmingham, AL 35202

Trustee Fees: \$5,000.00

**Strauss & Troy**

50 RiverCenter Boulevard, Suite 1400  
Covington, KY 41011

Borrower Counsel Fees: \$51,510.35

**Moody's Investors Service**

Harborside Financial Plaza5, Suite 2400  
Jersey City, NJ 07311-3988

Rating Agency Fees: \$11,100.00

**Watkins & Eager, PLLC**

Post Office Box 650  
Jackson, MS 39205

Special Letter of Credit Counsel Fees: \$3,450.00

**Wachovia Bank, N. A.**

77 West Wacker Drive, 29th Floor  
Chicago, IL 60601

Letter of Credit Bank Fees: \$276,618.29

---

---

**TOTAL  
COST:**

**\$617,882.84**

---

---

**\$60,000,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds,  
Series 2007  
(DDR Gulfport Promenade, LLC Project)**

**Cost of Issuance Summary**

---

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$60,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Underwriter's Counsel Fees: \$35,000.00 \$50,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Regions Bank**

Corporate Trust Department  
P.O. Box 10247  
Birmingham, AL 35202

Trustee Fees: \$6,000.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$83,000.00

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Page, Mannino, Peresich & McDermott**

460 Briarwood Drive, Suite 415  
Jackson, MS 39206

Borrower Local Counsel Fees: \$4,500.00

**Bradley Arant**

One Federal Place  
1819 Fifth Avenue North  
Birmingham, AL 35203-2104

Letter of Credit Counsel Fees: \$30,000.00

\*

**Moody's Investor Services**

100 Plaza 5, Suite 2400  
Harborside Financial Center  
Jersey City, New Jersey 07311

Rating Agency Fees: \$14,400.00

**Peck, Shaffer & Williams, LLP**

Attorneys at Law  
Atlanta Financial Center, Suite M20  
3353 Peachtree Road, NE  
Atlanta, GA 30326

Borrower Counsel Fees: \$25,000.00

**Morgan & Keegan**

Morgan Keegan Tower  
50 Front Street  
Memphis, TN 38103

Underwriter Discount & Printing Fees: \$150,500.00

---

---

**TOTAL  
COST:**

**\$443,900.00**

---

---

\* Do not have invoices

**\$13,180,000 Mississippi Business Finance Corporation, Tax-exempt Variable Rate Demand Revenue Bonds (Drury Inns, Inc. Project), Series 2007A**  
**\$2,120,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds (Drury Inns, Inc. Project), Series 2007B**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$3,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$32,875.00

**Merchant Capital, L.L.C.**

Post Office Box 241858  
Montgomery, AL 36124

* Underwriter Fees:	\$32,895.00	
DTC, Cusip & Printing & Misc Fees:	\$4,500.00	\$37,395.00

**Butler, Snow, O'Mara & Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees:	\$59,500.00	
Bond Counsel Expenses:	\$1,983.28	\$61,483.28

**Brunini, Grantham, Grower &**

Post Office Drawer 119  
Jackson, MS 39205

Underwriter Counsel Fees:	\$15,000.00	
Underwriter Counsel Expenses:	\$250.00	
Letter of Credit Counsel Fees:	\$13,500.00	\$28,750.00

**Regions Bank**

Corporate Trust Department  
Post Office Box 10274  
Birmingham, AL 35202

Trustee Fees: \$8,500.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

4268 I-55 North

Meadowbrook Office Park

Jackson, MS 39211

Trustee Counsel Fees:

\$3,000.00

**Spencer J. Flatgard**

**State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:

\$500.00

\*

**Standard & Poor's Ratings Services**

55 Water Street, 34th Floor

New York, New York 10041-0003

Rating Agent Fees:

\$12,000.00

---

**TOTAL  
COST:**

**\$208,003.28**

---

\*

Do not have invoice

**Mississippi Business Finance Corporation**  
**\$19,295,000 Senior Fixed Rate Revenue Bonds (2007 Series A) and**  
**\$5,000,000 Subordinate Fixed Rate Revenue Bonds (2007 Series B)**  
**(Florida Care Properties, Inc. Project)**

**Cost of Issuance Summary**

---

---

Funds Paid By Company:

<b>Mississippi Business Finance Corporation</b> 735 Riverside Drive, Suite 300 Jackson, MS 39202 Issuer Fees:	\$25,000.00
<b>Balch &amp; Bingham</b> 410 East Capitol Street, Suite 200 Jackson, MS 39201 Issuer Counsel Fees:	\$7,500.00
<b>Government Consultants</b> 1830 Crane Ridge Drive Jackson, MS 39216 Financial Advisor's Fees:	\$9,500.00
<b>Watkins Ludlam Winter &amp; Stennis, P.A.</b> Post Office Box 427 Jackson, MS 39205 Bond Counsel Fees & Expenses:	\$51,897.62
<b>Bank of Oklahoma, N.A.</b> Post Office Box 2300 Tulsa, OK 74192 Trustee Fees and Legal Fees:	\$6,000.00
<b>The Guardian Foundation, Inc.</b> Fifteen Piedmont Center, Suite 930 3575 Piedmont Road, NE Atlanta, GA 30305 Development Fees:	\$33,529.74
<b>Arent Fox, LLP</b> 1050 Connecticut Avenue, NW Washington, DC 20036-5339 Borrow Special Counsel Fees:	\$26,100.00
<b>CBIZ Valuation Group, LLC</b> Attn: Accounts Receivables Post Office Box 849846 Dallas, TX 75284-9846 Business Valuation and Appraisal Fees:	\$8,800.00

**Brookhaven Daily Leader**

128 North Railroad Avenue

Brookhaven, MS 39601

Publishing of Notices Fees:

\$184.92

**Hawkins Delafield & Wood, LLP**

One Chase Manhattan Plaza

New York, NY 10005

Placement Agent Counsel Fees:

\$30,000.00

**Cohen & Company Securities, LLC**

Cohen Municipal Capital Management

6 Landmark Square, 4th Floor

Stamford, CT 06901

Placement Agent Fees:

\$41,550.00

**McGuire Woods**

1750 Tysons Boulevard, Suite 1800

McLean, VA 22102-4215

Special Tax Counsel to Bond Counsel Fees:

\$125,000.00

**Timothy E. Dixon, PA**

201 North Charles Street, Suite 2206

Baltimore, MD 21201

Borrower Counsel Fees &amp; Expenses:

\$35,000.00

**NPPF Intermediate Funding I, LLC**

c/o The Centurion Foundation, Inc.

15 Piedmont Center, Suite 930

Atlanta, GA 30305

Loan Origination and Expenses:

\$14,943.50

---

**TOTAL COST:****\$415,005.78**

---

\* Do not have invoice

**\$12,700,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds,  
Series 2007 (Grand Alliance, LLC Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$3,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$38,100.00

**Merchant Capital, L.L.C.**

Post Office Box 241858

Montgomery, AL 36124

\* Underwriter Fees: \$25,400.00

DTC, Cusip & Printing & Misc Fees: \$4,400.00 \$29,800.00

**Harris, Jernigan & Geno, PLLC**

Post Office Box 3380

Ridgeland, MS 39158-3380

Bond & Underwriter Counsel Fees: \$60,000.00

Bond Counsel Expenses: \$3,104.73 \$63,104.73

**Spencer J. Flatgard, State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Watkins & Eager, PLLC**

Post Office Box 3858

Jackson, MS 39207

Trustee Counsel Fees: \$3,050.00

**Regions Bank**

Corporate Trust Department

Post Office Box 10274



Birmingham, AL 35202

Trustee Fees:

\$6,000.00

\*

**Standard & Poor's Ratings Services**

55 Water Street, 34th Floor

New York, New York 10041-0003

Rating Agent Fees:

\$10,000.00

---

---

**TOTAL**

**COST:**

**\$174,054.73**

---

---

\*

Do not have invoice

**\$15,000,000 Mississippi Business Finance Corporation Variable Rate Demand  
Revenue Bonds, Series 2007 (Gulf Ship, L.L.C. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$20,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200  
Jackson, MS 39201

Issuer Counsel  
Fees: \$5,000.00

**Government Consultants**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor's Fees: \$10,000.00

**Butler, Snow, O'Mara, Stevens & Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees: \$45,500.00

**McGlinchey Stafford, PLLC**

643 Magazine  
Street  
New Orleans, LA 70130

Letter of Credit Fees: \$20,000.00

Underwriter's Counsel Fees: \$20,000.00 \$40,000.00

**Spence Flatgard**

**State Bond Attorney**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Regions Bank**

Corporate Trust Department  
8440 Jefferson Highway  
Baton Rouge, Louisiana 70809

Trustee Fees: \$8,000.00

**Standard & Poor's**

55 Water Street, 40th Floor

New York, NY 10041

Rating Agent Fees: \$10,000.00

**Phelps Dunbar, L.L.P.**

365 Canal Street, Suite 2000

New Orleans, LA 70130

Company Counsel Fees: \$11,000.00

**Watkins, Ludlam, Winter & Stennis, P.A.**

633 North State Street

Jackson, MS 39201

Trustee Counsel Fees: \$5,000.00

---

---

**TOTAL COST: \$155,000.00**

---

---

**\$15,000,000 Mississippi Business Finance Corporation Variable Rate  
Demand Revenue Bonds, Series 2007 (Gulf Ship, LLC Project Phase III)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees:

\$20,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200

Jackson, MS 39201

Issuer Counsel Fees:

\$5,000.00

**Government Consultants**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor's Fees:

\$10,000.00

**Butler, Snow, O'Mara, Stevens & Cannada**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees:

\$45,500.00

**Spence Flatgard**

**State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:

\$500.00

**Regions Bank**

909 Poydras Street, Suite 1300

New Orleans, LA 70112

Trustee Fees:

\$8,000.00

Letter of Credit Fees:

\$44,290.58

\$52,290.58

\*

**Standard & Poor's**

55 Water Street, 40th Floor

New York, NY 10041

Rating Agent Fees:

\$10,000.00

**Phelps Dunbar, L.L.P.**

365 Canal Street, Suite 2000

New Orleans, LA 70130

Company Counsel Fees:

\$11,000.00

\* **Watkins, Ludlam, Winter & Stennis, P.A.**  
633 North State Street  
Jackson, MS 39201  
Trustee Counsel Fees: \$5,000.00

**Adams and Reese, LLP**  
450 Laurel Street, Suite 1900  
Baton Rouge, LA 70801  
Bank & Underwriters Counsel Fees: \$40,000.00

---

---

**TOTAL COST: \$199,290.58**

---

---

\* Do not have invoices

**\$6,805,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds,  
Series 2007  
(Jackson Hearth Realty, LLC)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$2,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory  
Fees: \$28,581.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees: \$48,330.00  
Bond Counsel Expenses: \$2,230.40 \$50,560.40

**Merchant Capital**

Post Office Box 241858  
Montgomery, AL 36124

Underwriter's Fees: \$19,054.00  
DTC, Cusip, Printing Fees: \$3,900.00 \$22,954.00

**Trustmark National Bank**

Corporate Trust Administration  
Post Office Box 291, Suite 820  
Jackson, MS 39205

Letter of Credit Bank Fees: \$68,993.38  
Trustee Fees: \$5,945.00 \$74,938.38

**Brunini, Grantham, Grower & Hewes, PLLC**

Post Office Box 119  
Jackson, MS 39205

Letter of Credit Counsel  
Fees: \$9,700.00

**Smith, Reeves & Yarborough, PLLC**

6360 I-55 North, Suite 201

Jackson, MS 39211

State Bond Attorney Fees:

\$500.00

**Bass, Berry & Sims, PLLC**

1700 Riverview Tower

900 South Gay Street

Knoxville, TN 37902

Confirming Bank Counsel  
Fees:

\$5,000.00

**Standard & Poor's Rating Group**

55 Water Street, 40th Floor

New York, NY 10041

Rating Agent Fees:

\$7,500.00

---

---

**TOTAL COST:**

**\$217,233.78**

---

---

\* Do not have invoice

**\$2,300,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds,  
Series 2007 (JKW Real Estate, LLC Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$2,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$3,000.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$27,500.00

**Regions Bank**

**Corporate Trust Department**

P. O. Box 10247

Birmingham, AL 35202

Trustee Fees: \$4,000.00

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Watkins & Eager PLLC**

P. O. Box 3858

Jackson, MS 39207

Letter of Credit Counsel Fees: \$8,210.00

\* **Morgan Keegan & Company, Inc.**

Morgan Keegan Tower

Fifty North Front Street, 16th Floor



Memphis, TN 38103  
Underwriter's Fees: \$20,000.00

\* **Standard & Poor's Ratings Services**  
55 Water Street, 34th Floor  
New York, New York 10041-0003  
Rating Agency Fees: \$7,500.00

---

---

**TOTAL COST: \$77,710.00**

---

---

\* Do not have invoice

**\$8,500,000 Mississippi Business Finance Corporation  
Taxable Industrial Development Revenue Bonds, Series 2007  
(Kinder Morgan Columbus, LLC Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees:

\$15,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200

Jackson, MS 39201

Issuer Counsel Fees:

\$3,000.00

**Government Consultants**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor's Fees:

\$6,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees:

\$25,000.00

Bond Counsel Expenses:

\$1,222.22

\$26,222.22

**U.S. Bank National Association**

5555 San Felipe Street, Suite 1150

Houston, TX 77056

Trustee Fees:

\$5,500.00

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:

\$500.00

**Jones, Walker, Waechter**

201 St. Charles Avenue

New Orleans, LA 70170-5100

Trustee Counsel Fees:

\$4,025.00

---

**TOTAL COST:**

**\$60,747.22**

---

**\$29,500,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue  
Bonds, Series 2007 (Petal Gas Storage, LLC Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$25,000.00

**Brunini, Grantham, Grower & Hewes, PLLC**

Post Office Drawer 119

Jackson, MS 39205-0119

Bond Counsel Fees: \$25,000.00

Bond Counsel

Expenses: \$1,500.00 \$26,500.00

**Wells Fargo**

Corporate Trust Services

213 Court Street, Suite 703

Middleton, CT 06457

Trustee Fees: \$5,500.00

---

**TOTAL  
COST:**

**\$57,000.00**

---

**\$57,160,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue  
Gulf Opportunity Zone Revenue Bonds, Series 2007 (Petal Gas Storage, L.L.C. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$45,000.00

**Balch & Bingham**

401 East Capital Street, Suite 200

Jackson, MS 39201

Issuer Counsel Fees & Expenses: \$7,500.00

**Government Consultants,  
Inc.**

1830 Crane Ridge Drive

Jackson, MS 39201

Issuer Financial Advisor Fees: \$9,000.00

**SunTrust Capital Markets**

303 Peachtree

Street

Atlanta, GA 30308

Underwriter Fees: \$2,500.00

**Brunini, Grantham, Grower & Hewes, PLLC**

Post Office Drawer 119

Jackson, MS 39205-0119

Co-Bond Counsel Fees & Expenses: \$69,500.00

**Hunton & Williams**

1751 Pinnacle Drive, Suite 1700

McLean, VA 22102

Underwriter/Bank Counsel Fees & Expenses: \$40,000.00

**Bracewell & Giuliani**

711 Louisiana Street, Suite 2300

Houston, TX 77002-2770

Borrower Counsel Fees & Expenses: \$34,488.00

**Wells Fargo**

Corporate Trust Services

213 Court Street, Suite 703

Middleton, CT 06457

Trustee Fees: \$5,500.00

**Moody's Investor Services**

99 Church Street

New York, NY 10007

Rating Agent Fees:	\$10,000.00
--------------------	-------------

**Haynes and Boone**

Trustee Counsel Fees & Expenses:	\$5,000.00
----------------------------------	------------

---

<b>TOTAL COST:</b>	<b>\$228,488.00</b>
--------------------	---------------------

---

**\$68,000,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007A**  
**\$10,000,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds, Series 2007B**  
**(PSL North America, LLC Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees:		\$50,000.00
--------------	--	-------------

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees:	\$15,000.00	
Borrower Local Counsel Fees:	<u>\$50,000.00</u>	\$65,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses:		\$156,000.00
------------------------------------	--	--------------

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:		\$232,318.22
-------------------------------	--	--------------

**Merchant Capital, LLC**

Post Office Box 241858  
Montgomery, AL 36124

\*

Underwriter Fees:	\$195,000.00	
DTC, Cusip, Printing & Misc. Fees:	<u>\$7,000.00</u>	\$202,000.00

\* **Standard and Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees:		\$25,500.00
---------------------	--	-------------

**Spencer J. Flatgard**

**State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Watkins, Ludlam, Winter & Stennis, P.A.**

Post Office Box 427  
Jackson, MS 39205

Trustee Counsel Fees: \$13,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$7,500.00

**McGlinchey Stafford, PLLC**

643 Magazine Street  
New Orleans, LA 70130

Letter of Credit  
Counsel Fees: \$40,000.00

**Commerce Street Capital**

1700 Pacific Avenue, Suite 2020  
Dallas, TX 75201

Borrower Consultant Fees: \$1,499,000.00

---

---

<b>TOTAL COST:</b>	<b>\$2,290,818.22</b>
--------------------	-----------------------

---

---

\*Do not have invoice

**\$42,000,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds,  
Series 2007 (Rolls-Royce North America, Inc. Project)**

**Cost of Issuance Summary**

---

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$40,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees: \$60,000.00

Bond Counsel Expenses: \$1,006.62 \$61,006.62

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230

Jackson, MS 39215

Trustee Fees: \$3,750.00

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

---

---

**TOTAL  
COST:**

**\$120,256.62**

---

---



**\$6,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue  
Bonds, Series 2007 (Scan Source, Inc. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees:

\$15,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200

Jackson, MS 39201

Issuer Counsel Fees:

\$3,000.00

**Government Consultants**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor's Fees:

\$6,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

4268 I-55 North, Meadowbrook Office Park

Jackson, MS 39211

Bond Counsel Fees:

\$36,250.00

Bond Counsel Expenses:

\$1,239.54

\$37,489.54

**Branch Bank & Trust**

P. O. Box 408

Greenville, SC 29602

Origination Fess:

\$7,500.00

**Womble, Carlyle, Sandridge & Rice**

P. O. Box 601879

Charlotte, NC 27101

Purchaser Counsel Fees:

\$25,478.00

**Regions Bank**

Corporate Trust Department

1201 Main Street, Suite 1250

Columbia, SC 29201

Trustee Fees:

\$5,000.00

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney  
Fees:

\$500.00

\* **Parker, Poe, Adams & Bernstein, LLP**  
1201 Main Street, Suite  
1450  
Columbia, SC 29201

Trustee  
Counsel  
Fees:

\$2,000.00

---

---

**TOTAL COST:**

**\$101,967.54**

---

---

\* Do not have invoice

**\$100,000,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007**  
**(SG Resources Mississippi, L.L.C. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

<b>Mississippi Business Finance Corporation</b> 735 Riverside Drive, Suite 300 Jackson, MS 39202 Issuer's Fees:		\$70,000.00
<b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, MS 39201 Issuer's Counsel Fees:		\$10,000.00
<b>Government Consultants, Inc.</b> 1830 Crane Ridge Drive Jackson, MS 39216 Issuer's Financial Advisory Fees:		\$10,000.00
<b>Phelps Dunbar, LLP</b> Post Office Box 1220 Tupelo, MS 38802-1220 Bond Counsel Fees & Expenses:		\$126,500.00
<b>SunTrust Capital Markets, Inc.</b> 303 Peachtree Street N. E. 24th Floor, MC 3945 Atlanta, GA 30308 Underwriter's Expenses:		\$15,750.00
* <b>Moody's Investor Services</b> 100 Plaza 5, Suite 2400 Harborside Financial Center Jersey City, New Jersey 07311 Rating Agency Fees:		\$30,000.00
* <b>King &amp; Spalding, LP</b> 1180 Peachtree Street Atlanta, GA 30309 Underwriter's Counsel & Letter Credit Bank Counsel Fees & Expenses: Credit Agreement Amendment Counsel Fees:		\$66,100.00 \$7,500.00

\* **Bank of New York**  
505 North 20th Street, Suite 950  
Birmingham, AL 35203  
Trustee Fees: \$10,000.00

\* **Baker, Donelson, Bearman, Caldwell & Berkowitz**  
Post Office Box 14167  
Jackson, MS 39211  
Trustee Counsel  
Fees: \$6,500.00

---

---

**TOTAL COST: \$352,350.00**

---

---

\* Do not have invoices

**\$13,000,000 Mississippi Business Finance Corporation Taxable Industrial Development  
Revenue Bonds, Series 2007 (Sorrento I, LLC – Sorrento II, LLC Projects)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$20,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200  
Jackson, MS 39201

Issuer Counsel Fees: \$3,500.00

**Government Consultants**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor's Fees: \$7,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees: \$55,000.00

Bond Counsel Expenses: \$10,000.00 \$65,000.00

**Trustmark National Bank**

Attn: Corporate Trust Administration  
Post Office Box 291, Suite 820  
Jackson, MS 39205

Trustee Fees: \$5,891.61

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

---

**TOTAL  
COST:**

**\$102,391.61**

---

**\$240,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,  
Series 2007 (Southeast Supply Header, LLC Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$70,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200

Jackson, MS 39201

Issuer Counsel Fees: \$7,500.00

**Government Consultants**

1830 Crane Ridge Drive

Jackson, MS

39216

Financial Advisor's Fees: \$10,000.00

**Brunini, Grantham, Grower & Hewes**

Post Office Drawer 119

Jackson, MS 39205-0119

Bond Counsel Fees: \$70,000.00

**Deutsche Bank National Trust Company**

Trust & Securities Services

222 South Riverside Plaza, 25th Floor

Chicago, IL 60606

Trustee Fees: \$6,000.00

\*

**Spence Flatgard**

**State Bond Attorney**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

---

**TOTAL COST: \$164,000.00**

---

\* Do not have invoice

**\$23,000,000 Mississippi Business Finance Corporation, Tax-Exempt Adjustable Mode Gulf Opportunity Zone Revenue Bonds, Series 2007  
(Tindall Corporation Project)**

**Cost of Issuance Summary**

---



---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees:		\$25,000.00
----------------	--	-------------

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees:		\$7,500.00
------------------------	--	------------

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees:		\$10,000.00
-----------------------------------	--	-------------

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

4268 I-55 North

Meadowbrook Office Park

Jackson, MS 39211

Bond Counsel Fees & Expenses:	\$67,500.00	
-------------------------------	-------------	--

Title Insurance Fees:	\$33,000.00	\$100,500.00
-----------------------	-------------	--------------

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:		\$250.00
---------------------------	--	----------

* State Bond Attorney Fees:		\$500.00
-----------------------------	--	----------

**Robinson, Bradshaw & Hinson**

101 North Tryon Street

Charlotte, NC 28246

Underwriter's Counsel Fees:		\$10,000.00
-----------------------------	--	-------------

**U. S. Bank**

Corporate Trust Services

60 Livingston Avenue

St. Paul, MN 55107

Trustee Fees:		\$3,000.00
---------------	--	------------

**Nexsen, Pruet, Adams, & Kleemeier, LLC**

Post Office Drawer 2426

Columbia, SC 29202

Letter of Credit Counsel Fees:

\$15,000.00

**Wachovia Bank, N. A.**

15 South Main Street

Greenville, SC 29601

Underwriter's Fees:

\$115,000.00

Underwriter's Expenses:

\$10,410.00

\$125,410.00

**Moody's Investors Service**

99 Church Street, 9th Floor

New York, NY 10007

Rating Agent Fees:

\$10,000.00

---

---

**TOTAL  
COST:****\$307,160.00**

---

---

\* Do not have invoice



**\$9,900,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds,  
Series 2007 (Trustmark Park Hotel, LLC Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees:

\$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees:

\$3,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees:

\$8,000.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567

Jackson, MS 39225-2567

Letter of Credit Counsel Fees:

\$18,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230

Jackson, MS 39215

Trustee Fees:

\$3,000.00

**Watkins, Ludlam, Winter & Stennis, P. A.**

Post Office Box 427

Jackson, MS 39205

Bond & Disclosure Counsel Fees: \$37,000.00

Bond & Disclosure Counsel Expenses: \$2,796.59

Underwriter's Counsel Fees: \$15,000.00

\$54,796.59

\* **Morgan Keegan & Company, Inc.**

Morgan Keegan Tower

50 Front Street

Memphis, TN 38103

Underwriter Discount Fees: \$59,400.00

Underwriter Expenses: \$350.00

\$59,750.00

\* **Moody's Investors Service**  
Harborside Financial Plaza 5, Suite 2400  
Jersey City, NJ 07311-3988  
Rating Agent Fees: \$14,800.00

---

---

**TOTAL COST:** **\$176,346.59**

---

---

\* Do not have invoice

**\$15,000,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2007 (Twenty-Eighth Place, LLC Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel  
Fees: \$3,500.00

\* Lender's Counsel  
Fees: \$40,000.00 \$43,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

**Butler, Snow, O'Mara, Stevens and Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$75,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39215

Trustee Fees: \$8,200.00

**State Bond Attorney - Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Jackson, Bowman & Blumentritt, PLLC**

Post Office Box 15517  
Hattiesburg, MS 39404-5517

Special Borrower Counsel Fees: \$19,000.00

Title Insurance Fees: \$28,218.75 \$47,218.75

**Elizabeth L. Broome, CPA**

112 Sheffield Loop, Suite D  
Hattiesburg, MS 39402

CPA Fees: \$2,500.00

**Jan W. Hammond**

112 Sheffield Loop, Suite D-1  
Hattiesburg, MS 39402

Borrower Counsel Fees:: \$25,500.00

---

---

<b>TOTAL COST:</b>	<b>\$232,418.75</b>
--------------------	---------------------

---

---

\* Do not have invoice

**\$20,000,000 Mississippi Business Finance Corporation Solid Waste Disposal Revenue Bonds,  
Series 2007 (Waste Management of Mississippi, Inc. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$25,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor's Fees: \$8,500.00

**Watkins, Ludlam, Winter & Stennis, P. A.**

Post Office Box 427  
Jackson, MS 39205

Bond Counsel Fees & Expenses: \$59,002.69

**Banc of America Securities, LLC**

**CA5-801-18-36**

600 Montgomery Street, Suite 1800  
San Francisco, CA 94111-2719

Underwriter's Fees: \$100,000.00

Underwriter's Expenses &  
Remarketing:

\$23,848.00 \$123,848.00

**Bracewell & Giuliani**

711 Louisiana Street, Suite 2300  
Houston, TX 77002-2770.

Letter of Credit Counsel Fees: \$18,098.75

**Bank of New York**

385 Rifle Camp Road, 3rd Floor  
West Paterson, NJ 07424-0403

Trustee Fees: \$3,000.00

**Community Development Associates, LLC**

6801 Gaylord Parkway, Suite 306  
Frisco, TX 75034

Company Advisor's Fees: \$45,000.00

**Fulbright & Jaworski L.L.P.**

666 Fifth Avenue

New York, NY 10103

Underwriter's Counsel Fees:

\$35,000.00

**Emmet, Marvin & Martin, LLP**

120 Broadway, 32 Floor

New York, NY 10271

Trustee's Counsel

Fees:

\$3,742.80

---

---

**TOTAL COST:**

**\$326,192.24**

---

---

**\$6,475,000 Mississippi Business Finance Corporation Tax-Exempt Adjustable Mode Industrial Development Revenue Bonds, Series 2007 (YMCA of Memphis and the Mid South Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$15,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200  
Jackson, MS 39201

Issuer Counsel Fees: \$3,500.00

**Government Consultants**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor's Fees: \$6,500.00

**Brunini, Grantham, Grower & Hewes, PLLC**

Post Office Drawer 119  
Jackson, MS 39205-0119

Bond Counsel Fees & Expenses: \$25,765.50

**Wachovia Bank**

301 S. College Street  
Charlotte, NC 28202

*	Underwriter's Fees:	\$64,750.00	
	Underwriter's Expenses & Remarketing:	\$9,975.00	\$74,725.00

**Wachovia Bank**

6445 Poplar Avenue  
Memphis, TN 38119

Letter of Credit Fees: \$32,508.67

\* **Standard & Poor's**

55 Water Street, 40th Floor  
New York, NY 10041

Rating Agent Fees: \$10,000.00

**Evans & Petree**

1000 Ridgeway Loop Road, Suite 200  
Memphis, TN 38120

Borrower's Counsel Fees: \$13,500.00

**Bank of New York**

505 North 20th Street, Suite  
950

Birmingham, AL 35203

Trustee Fees:

\$6,000.00

**Troutman Sanders**

600 Peachtree Street, NE, Suite 5200

Atlanta, GA 30308-2216

Bank & Underwriter's Counsel Fees:

\$23,250.00

---

---

**TOTAL COST:**

**\$210,749.17**

---

---

\* Do not have invoice



**\$9,050,000 Mississippi Business Finance Corporation Small Enterprise  
Development Finance Act, Series 2007 (A-F)  
Cost of Issuance Summary**

---

Funds Paid By Companies:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, Mississippi 39202

Issuer's Fee & Expenses:	\$2,343.38
--------------------------	------------

**Butler Snow**

P.O. Box 22567

Jackson, MS 39225

Bond Counsel Fees:	\$9,050.00	
Bond Counsel Expenses:	\$5,980.14	
Loan Counsel Fees & Expenses:	<u>\$58,550.00</u>	\$73,580.14

**Government Consultants**

1830 Crane Ridge Drive

Jackson, Mississippi 39216

Financial Advisor Fees:	\$79,187.50	
Financial Advisor Expenses:	<u>\$1,587.00</u>	\$80,774.50

**BancorpSouth**

P.O. Box 1605

Jackson, MS 39215

Trustee Acceptance Fees:	\$1,500.00
--------------------------	------------

**Harris, Jernigan & Geno, PLLC**

P.O. Box 3380

Ridgeland, MS 39158-3380

Trustee Counsel Fees:	\$1,500.00
-----------------------	------------

**Spence Flatgard**

6360 I-55 North, Ste. 201

Jackson, MS 39211

State Bond Attorney:	\$500.00
----------------------	----------

**I-Deal, LLC**

P.O. Box 26886

New York, NY 10087

OS Printing & Mail Fees:	\$5,306.62
--------------------------	------------

**Standard & Poor's**

2542 Collection Center Drive

Chicago, IL 60693

Analytical Services Fees:	\$2,558.02
---------------------------	------------

**Fitch, Inc.**

One State Street Plaza, Ste. 35  
New York, NY 10004

Rating Agency Fees: \$2,104.70

**Moody's Investors Service**

P.O. Box 102597  
Atlanta, GA 30368

Rating Agency Fees: \$1,805.18

**Bank of New York**

505 North 20th Street, Suite 950  
Birmingham, AL 35203

Paying Agent Fees: \$400.00

**Midwest Bank**

Post Office Box 701398  
Plymouth, Michigan 48170-0964

Bond Printing Fees: \$3,510.00

---

---

**TOTAL COST:****\$175,882.54**

---

---

\*\*\*\*\*

**Mississippi Development Bank**

\*\*\*\*\*

**\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(City of Canton, Mississippi General Obligation Public Improvement Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses: \$35,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$39,650.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Trustmark National Bank**

248 E. Capitol St., Suite 820

Jackson, MS 39201

Trustee Fees: \$1,850.00

**Montgomery, McGraw & Collins, PLLC**

Post Office Box 1039

Canton, MS 39046

City Counsel Fees:

\$35,000.00

---

**TOTAL COST:**

**\$122,500.00**

---

**\$3,020,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(City of Canton, Mississippi Landfill Construction and Refunding Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$30,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$33,500.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Trustmark National Bank**

248 E. Capitol St., Suite 820  
Jackson, MS 39201

Trustee Fees: \$1,700.00

**Montgomery, McGraw & Collins, PLLC**

Post Office Box 1039  
Canton, MS 39046

City Counsel Fees: \$30,000.00

---

<b>TOTAL COST:</b>	<b>\$105,700.00</b>
--------------------	---------------------

---

**\$6,700,000 Mississippi Development Bank (Claiborne County, Mississippi)**

**Special Obligation Bonds, Series 2007A - \$3,320,000**

**Taxable Special Obligation Bonds, Series 2007B - \$3,380,000**

**Cost of Issuance Summary**

---

---

Funds Paid By Company:	Series A	Series B
<b>Mississippi Development Bank</b> 735 Riverside Drive, Suite 300 Jackson, MS 39202		
Issuer Fees:	\$2,500.00	\$2,500.00
<b>Mike Espy, Esquire</b> 317 East Capitol Street Jackson, MS 39201		
County Counsel Fees:	\$35,675.00	\$36,325.00
<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> Post Office Box 22567 Jackson, MS 39225-2567		
Bond Counsel Fees & Expenses:	\$35,675.00	\$36,325.00
<b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, MS 39201		
Issuer Counsel Fees:	\$2,500.00	\$2,500.00
<b>Government Consultants, Inc.</b> 1830 Crane Ridge Drive Jackson, MS 39216		
Financial Advisor Fees & Expenses:	\$35,675.00	\$36,325.00
<b>Smith, Reeves &amp; Yarborough, PLLC</b> 6360 I-55 North, Suite 201 Jackson, MS 39211		
State Bond Attorney Fees:	\$250.00	\$250.00
<b>Hancock Bank</b> 1855 Lakeland Drive, Suite Q-230 Jackson, MS 39216		
Trustee Fees:	\$2,500.00	\$2,500.00
<b>Standard and Poor's</b> 2542 Collection Center Drive Chicago, IL 60693		
Rating Agency Fees:	\$4,375.00	\$4,375.00

**BancorpSouth Bank**  
Corporate Trust Dept.  
P. O. Box 1605  
Jackson, MS 39215-1605

Escrow Agent Fees: \$750.00

**The Arbitrage Group, Inc.**  
3212 Smith Street, Suite 201  
Houston, TX 77006

Verification Agent Fees: \$3,500.00

---

---

<b>TOTAL COST:</b>	<b>\$123,400.00</b>	<b>\$121,100.00</b>
--------------------	---------------------	---------------------

---

---

**\$27,860,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(City of Columbus, Mississippi Combined Water and Sewer System Refunding and Construction Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$27,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167

Jackson, MS 39236

Bond Counsel Fees & Expenses: \$138,891.69

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees: \$12,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses: \$124,500.00

\* **Deutsche Bank National Trust Company**

6810 Crumpler Blvd., Suite 100

Olive Branch, MS 38654

Trustee Fees: \$5,000.00

**Smith, Reeves & Yarborough,  
PLLC**

6360 I-55 North, Suite 201

Jackson, MS 39211

State Bond Attorney Fees: \$750.00

**Sims & Sims, Attorneys at Law**

809 Third Avenue North

Columbus, MS 39701

Department Counsel Fees & Expenses: \$150,000.00

**Colom & Hardwick**

Post Office Box 55787

Jackson, MS 39296

Underwriter's Counsel Fees &  
Expenses: \$55,000.00



**The Arbitrage Group, Inc.**  
3212 Smith Street, Suite 201  
Houston, Texas 77006

Verification Agent Fees & Expenses: \$4,500.00

**ImageMaster**  
1182 Oak Valley Drive  
Ann Arbor, Michigan 48108

POS and OS Distribution and Printing  
Fees: \$4,688.47

\* **Moody's Investors Services, Inc.**  
P.O. Box 102597  
Atlanta, GA 30368

Rating Agency  
Fees: \$17,000.00

---

---

**TOTAL COST: \$539,830.16**

---

---

\* Do not have invoice

**\$8,755,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(DeSoto County, Mississippi Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$50,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$75,000.00

**Smith, Phillips, Mitchell, Scott & Nowak, LLP**

Wilroy Bldg., Court Square  
2545 Caffey Street  
Post Office Box 346  
Hernando, MS 38632

Local Counsel Fees: \$30,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Trustmark National Bank**

Attn: Corporate Trust Administration  
Post Office Box 291, Suite 820  
Jackson, MS 39205

Trustee Fees: \$3,819.38

**Standard & Poor's**

2542 Collection Center Drive

Chicago, IL 60693

Rating Agency Fees:

\$8,750.00

---

---

**TOTAL COST:**

**\$183,069.38**

---

---

**\$31,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(DeSoto County Highway Construction Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$18,500.00

Issuer Expenses: \$3,700.00 \$22,200.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$10,000.00

\* **Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$62,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$74,400.00

**Smith, Phillips, Mitchell, Scott & Nowak, LLP**

P. O. Box 346  
Hernando, MS 38632

DeSoto County Counsel Fees: \$30,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$7,500.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167  
Jackson, MS 39236

Underwriter's Counsel Fees  
& Expenses:

\$44,640.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees:

\$12,000.00

**Moody's Investors Service**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees:

\$5,088.00

---

---

**TOTAL COST:**

**\$268,328.00**

---

---

\*Do not have invoice

**\$4,190,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(DeSoto County Regional Utility Authority Wastewater Treatment System Revenue Bond Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees:

\$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees:

\$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses:

\$30,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:

\$52,000.00

Authority Counsel Fees & Expenses:

\$3,000.00

\$55,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:

\$1,000.00

**Trustmark National Bank**

248 E. Capitol St., Suite 820

Jackson, MS 39201

Trustee Fees:

\$2,500.00

**Standard & Poor's**

2542 Collection Center Drive

Chicago, IL 60693

Rating Agency Fees:

\$6,000.00

---

**TOTAL COST:**

**\$104,500.00**

---

**\$4,255,000 Mississippi Development Bank Special Obligation Bonds, Series  
2007 (City of Flowood, Mississippi Refunding Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees:

\$5,000.00

\*

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees:

\$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses:

\$48,775.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167

Jackson, MS 39236

Bond Counsel Fees & Expenses:

\$61,379.97

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:

\$500.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230

Jackson, MS 39216

Trustee Fees:

\$3,750.00

**Watson & Jones, P.A.**

Post Office Box 23546

Jackson, MS 39225-3546

City Attorney's Fees & Expenses:

\$15,637.50

**Imagemaster**

1182 Oak Valley Drive

Ann Arbor, MI 48108

POS and OS distribution and Printing Fees:

\$3,240.42

**The Bank of New York, N.A.**

505 North 20th Street, Suite 950  
Birmingham, AL 35203

Paying Agent Fees: \$1,313.57

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agent Fees: \$6,000.00

---

---

<b>TOTAL COST:</b>	<b>\$150,596.46</b>
--------------------	---------------------

---

---

\*Do not have invoice



**\$2,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(City of Greenville, Mississippi General Obligation Bond Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$5,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$26,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$17,500.00

**Smith, Reeves & Yarborough,  
PLLC**

6360 I-55 North, Suite 201  
Jackson, MS 39211

State Bond Attorney  
Fees: \$1,000.00

**Lake Tindall, LLP**

Post Office Box 918  
Greenville, MS 38702-0918

City Counsel  
Fees: \$8,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$2,000.00

---

**TOTAL COST: \$64,500.00**

---

**\$2,700,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2007  
(Harrison County, Mississippi Ad Valorem Tax Supported Jail Improvements Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$5,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$31,500.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

\* **Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$30,000.00

**State Bond Attorney**

**Spence Flatgard**

210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$2,500.00

**Blackwell's Lawyers and Counselors**

Post Office Box 430  
Gulfport, MS 39502-0430

County's Bond Counsel Fees: \$17,500.00

**Meadows Law Firm**

Post Office Box 1076  
Gulfport, MS 39502

County's Attorney Fees: \$7,500.00

---

**TOTAL COST: \$100,000.00**

---

\* Do not have invoice

**\$39,500,000 Mississippi Development Bank  
Special Obligation Bonds, Series 2007A & B (A-\$25,500,000) (B-\$14,000,000)  
(Hinds County, Mississippi)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$39,500.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel  
Fees: \$10,000.00

**Malachi Financial Products, Inc.**

3475 Lenox Road, Suite 730  
Atlanta, GA 30326-3227

Financial Advisor Fees & Expenses: \$147,174.98

**Watkins, Ludlam, Winter & Stennis, P.A.**

Post Office Box 427  
Jackson, MS 39205

Underwriters Counsel and Special  
Tax Counsel  
Fees & Expenses: \$77,525.02

**Stimley~Brown Law Firm, PLLC**

804 North Street  
Jackson, MS 39202

Bond Counsel Fees & Expenses: \$150,000.00

**Trustmark National Bank**

Post Office Box 291  
Jackson, MS 39205

Trustee Fees: \$8,000.00

**The Arbitrage Group, Inc.**

3212 Smith Street, Suite 201  
Houston, TX 77006

Verification Agent  
Fees: \$4,000.00

**Moody's Investors Service, Inc.**

P.O. Box 102597  
Atlanta, GA 30368

Rating Agent  
Fees:

\$15,750.00

**ImageMaster, Inc.**

1182 Oak Valley Drive  
Ann Arbor, Michigan 48108

Printing  
Expenses:

\$2,800.00

---

---

**TOTAL COST:**

**\$454,750.00**

---

---

**\$8,760,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Lee County, Mississippi Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$50,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

Post Office Box 14167  
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$100,000.00

\*

**Carnathan & McAuley**

316 North Broadway  
Post Office Drawer 70  
Tupelo, MS 38801

County Counsel Fees: \$100,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Image Master**

1182 Oak Valley Drive  
Ann Arbor, MI 48108

POS and OS distribution printing fees: \$3,631.14

**Deutsche Bank**

6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee and Paying Agent Fees:	\$2,500.00
--------------------------------	------------

**Standard & Poor's**

2542 Collection Center Drive

Chicago, IL 60693

Rating Agency Fees:	\$10,500.00
---------------------	-------------

---

<b>TOTAL COST:</b>	<b>\$282,631.14</b>
--------------------	---------------------

---

\* Do not have invoice

**\$21,290,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Lowndes County, Mississippi Industrial Development Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$9,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$70,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167  
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$100,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Underwriter's Counsel Fees: \$60,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Regions Bank**

**Corporate Trust Services**

315 Deaderick Street - 2nd Floor  
Nashville, TN 37237

Trustee Fees: \$4,500.00

**Sims & Sims**

Post Office Box 648  
Columbus, MS 39703

Local Legal Counsel Fees: \$75,000.00

\* **Imagemaster**

1182 Oak Valley Drive  
Ann Arbor, MI 48108

POS and OS distribution and Printing Fees: \$3,500.00

**Standard & Poor's**

2542 Collection Center Drive

Chicago, IL 60693

Rating Agent Fees:

\$13,000.00

---

**TOTAL COST:****\$356,000.00**

---

\*Do not have invoice



**\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(City of Madison, Mississippi Sewer System Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$5,000.00

**Harris, Jernigan & Geno**

Post Office Box 33380  
Ridgeland, MS 39158-3380

Bond Counsel Fees & Expenses: \$53,805.84

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$12,250.00

**State Bond Attorney**

**Spence Flatgard**

210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,500.00

**Standard & Poor's**

Lincoln Plaza  
500 North Akard  
Dallas, TX 75201

Rating Agent Fees: \$5,000.00

**Southern Banknote**

3501 Seventh Avenue South  
Birmingham, AL 35222

Bond Printing Fees: \$1,997.00

---

<b>TOTAL COST:</b>	<b>\$87,052.84</b>
--------------------	--------------------

---

**\$52,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Marshall County Highway Construction Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$31,500.00

Issuer Expenses: \$6,300.00 \$37,800.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees: \$15,000.00

**\* Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses: \$104,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$124,800.00

**Smith Whaley, LLP**

P. O. Drawer 849

Holly Springs, MS 38635

Marshall County Counsel Fees: \$30,000.00

**State Bond Attorney, Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230

Jackson, MS 39216

Trustee Fees: \$7,500.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167

Jackson, MS 39236

Underwriter's Counsel Fees & Expenses: \$74,880.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$20,000.00

**Moody's Investors Service**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees: \$8,662.00

---

---

<b>TOTAL COST:</b>	<b>\$423,142.00</b>
--------------------	---------------------

---

---

\*Do not have invoice

**\$39,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Mississippi Department of Corrections East Mississippi Correctional Facility Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees:		\$30,000.00
--------------	--	-------------

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees:	\$10,000.00	
Underwriter's Counsel Fees:	<u>\$40,000.00</u>	\$50,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses:		\$150,000.00
------------------------------------	--	--------------

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:		\$200,000.00
-------------------------------	--	--------------

**State Bond Attorney, Spence Flagard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees:		\$500.00
---------------------------	--	----------

**Deutsche Bank National Trust Company**

6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee Fees:		\$8,350.00
---------------	--	------------

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

165 Madison Avenue, Suite 2000  
Memphis, TN 38103

Trustee Counsel Fees:		\$2,500.00
-----------------------	--	------------

**Bourdeaux & Jones, LLP**

Post Office Box 2009  
Meridian, MS 39302

Company Counsel Fees:	\$98,500.00	
Title Insurance Fees:	<u>\$46,800.00</u>	\$145,300.00

**Hunton & Williams**

Post Office Box 109  
Raleigh, NC 28602

Legal Fees: \$1,500.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$16,630.00

**Imagemaster**

1182 Oak Valley Drive  
Ann Arbor, MI 48108

Printing Fees: \$4,167.55

---

---

<b>TOTAL COST:</b>	<b>\$608,947.55</b>
--------------------	---------------------

---

---

**\$40,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Mississippi Department of Corrections Walnut Grove Correctional Facility Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees:		\$30,000.00
--------------	--	-------------

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees:	\$10,000.00	
----------------------	-------------	--

Underwriter's Counsel Fees:	<u>\$40,000.00</u>	\$50,000.00
-----------------------------	--------------------	-------------

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses:		\$150,000.00
------------------------------------	--	--------------

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses:		\$200,000.00
-------------------------------	--	--------------

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees:		\$500.00
---------------------------	--	----------

**Deutsche Bank National Trust Company**

6810 Crumpler Blvd., Suite 100

Olive Branch, MS 38654

Trustee Fees:		\$8,500.00
---------------	--	------------

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

165 Madison Avenue, Suite 2000

Memphis, TN 38103

Trustee Counsel Fees:		\$2,500.00
-----------------------	--	------------

**Webb Law Firm, LLC**

Post Office Box 452

Carthage, MS 39051

Company Counsel Fees:	\$70,000.00	
Title Insurance Fees:	<u>\$60,000.00</u>	\$130,000.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive

P.O. Box 80-2542

Chicago, IL 60693

Rating Agent Fees:	\$15,150.00
--------------------	-------------

**Image Master**

1182 Oak Valley Drive

Ann Arbor, MI 48108

<b>Official Statement Printing Expenses:</b>	\$4,135.69
----------------------------------------------	------------

---

<b>TOTAL COST:</b>	<b>\$590,785.69</b>
--------------------	---------------------

---

**\$10,825,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Mississippi Department of Finance and Administration Buildings Acquisition and Refunding Project)**

**Cost of Issuance Summary**

---



---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees &  
Expenses: \$7,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees &  
Expenses: \$23,815.45

**Standard and Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$7,900.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$5,000.00

**Smith, Reeves & Yarborough, PLLC**

6360 I-55 North, Suite 201  
Jackson, MS 39211

State Bond Attorney Fees: \$500.00

---



---

<b>TOTAL COST:</b>	<b>\$64,715.45</b>
--------------------	--------------------

---



---



**\$12,300,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Mississippi Gulf Coast Community College District Limited Tax Obligation Capital Improvement  
Bond Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$15,000.00

**Page, Mannino, Peresich & McDermott**

759 Vieux March' Mall  
Biloxi, MS 39533

Bond Counsel Fees & Expenses: \$72,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$45,500.00

**Holleman & Associates**

11240 Highway 49 North, Suite 400-D  
Gulfport, MS 39503

Borrower Counsel Fees & Expenses: \$35,750.00

**Smith, Reeves & Yarborough,  
PLLC**

6360 I-55 North, Suite 201  
Jackson, MS 39211

State Bond Attorney Fees: \$1,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,600.00

**Capitol Copy & Imaging**

210 East Capitol Street  
AmSouth Plaza, Suite M195  
Jackson, MS 39201

Printing Expenses: \$1,404.05

\* **Standard and Poor's**  
2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$10,000.00

---

---

**TOTAL COST: \$189,254.05**

---

---

\* Do not have invoice

**\$10,525,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(City of Pearl, Mississippi Capital Projects & Equipment Prepayment Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$15,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$50,000.00

**Harris, Jernigan & Geno, PLLC**

Post Office Box 3380  
Ridgeland, MS 39158-3380

Bond Counsel Fees & Expenses: \$105,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Aker & Bobo**

Post Office Box 280  
Brandon, MS 39043

City's Attorney Fees: \$31,300.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$5,000.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$10,500.00

**State Bond Attorney**

**Spence Flatgard**

210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

---

**TOTAL COST: \$222,300.00**

---

**\$6,500,000 Mississippi Development Bank  
Special Obligation Bonds, Series 2007  
(City of Petal, Mississippi Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

<b>Mississippi Development Bank</b> 735 Riverside Drive, Suite 300 Jackson, MS 39202 Issuer Fees:		\$5,000.00
<b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, MS 39201 Issuer Counsel Fees:		\$5,000.00
*	<b>Government Consultants, Inc.</b> 1830 Crane Ridge Drive Jackson, MS 39216 Financial Advisor Fees & Expenses:	\$29,000.00
*	<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> Post Office Box 22567 Jackson, MS 39225-2567 Bond Counsel Fees & Expenses:	\$43,800.00
<b>Aultman, Tyner &amp; Ruffin, LTD</b> <b>Thomas W. Tyner, Attorney at Law</b> P. O. Drawer 750 Hattiesburg, MS 39402 City Counsel Fees:		\$32,500.00
<b>State Bond Attorney</b> <b>Spence Flatgard</b> AmSouth Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201 State Bond Attorney Fees:		\$500.00
<b>Regions Bank</b> Corporation Trust Department Birmingham, AL 35203 Trustee Fees:		\$2,000.00

*	<b>Standard &amp; Poor's</b> 2542 Collection Center Drive Chicago, IL 60693 Rating Agency Fees:	\$7,200.00
---	----------------------------------------------------------------------------------------------------------	------------

---

<b>TOTAL COST:</b>	<b>\$125,000.00</b>
--------------------	---------------------

---

\* Do not have invoices

**\$8,760,000 Mississippi Development Bank  
Special Obligation Bonds, Series 2007  
(Pontotoc County, Mississippi Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses: \$50,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$100,000.00

**Phillip L. Tutor**

Attorney and Counselor at Law

Post Office Box 487

Pontotoc, MS 38863-0487

County Counsel Fees: \$100,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Regions Bank**

Corporation Trust Department

Birmingham, AL 35203

Trustee Fees: \$3,500.00

**Standard & Poor's**  
2542 Collection Center Drive  
Chicago, IL 60693  
Rating Agency  
Fees:

\$10,500.00

---

---

**TOTAL COST:**

**\$280,000.00**

---

---

**\$11,880,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(Scott County, Mississippi General Obligation Public Improvement Bond Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS  
39216

Financial Advisor Fees & Expenses: \$45,000.00

**Watkins, Ludlam, Winter & Stennis, P. A.**

Post Office Box 427  
Jackson, MS 39205

Bond Counsel Fees & Expenses: \$79,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$5,000.00

**Lee & Lee, P.A.**

Post Office Box 370  
Forest, MS 39074

County Counsel Fees: \$34,700.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$10,500.00

---

**TOTAL COST: \$194,200.00**

---



**\$55,195,000 Mississippi Development Bank Taxable Special Obligation Bonds,  
Series 2007 (State of Mississippi - Entergy Mississippi, Inc. Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$6,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$22,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$22,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$42,000.00

**Standard and Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$10,290.00

**Deutsche Bank National Trust**

6810 Crumpler Boulevard  
Olive Branch, MS 38654

Trustee Fees: \$4,000.00

**Spencer J. Flatgard, State Bond Attorney**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167  
Jackson, MS 39236

Trustee Counsel Fees: \$2,000.00

---

<b>TOTAL COST:</b>	<b>\$110,290.00</b>
--------------------	---------------------

---

**\$58,770,000 Mississippi Development Bank, Special Obligation Bonds, Series 2007A**  
**\$75,895,000 Mississippi Development Bank, Taxable Special Obligation Bonds, Series 2007B**  
**(State of Mississippi - Mississippi Power Company Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$14,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel  
Fees: \$52,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees &  
Expenses: \$52,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees &  
Expenses: \$98,000.00

**Standard and Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$24,010.00

**Deutsche Bank National Trust**

6810 Crumpler Boulevard  
Olive Branch, MS 38654

Trustee Fees: \$4,000.00

**Spencer J. Flatgard**

**State Bond Attorney**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney  
Fees: \$1,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**  
Post Office Box 14167  
Jackson, MS 39236

Trustee Counsel Fees: \$2,000.00

---

---

<b>TOTAL COST:</b>	<b>\$248,010.00</b>
--------------------	---------------------

---

---

**\$10,600,000 Mississippi Development Bank Special Obligation Bonds, Series 2007  
(City of Tupelo, Mississippi Convention Center Refunding Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$57,750.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$80,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Mitchell, McNutt & Sams**

Post Office Box 7120  
Tupelo, MS 38802-7120

City Attorney Fees: \$78,006.08

**BancorpSouth Bank**

**Trust & Asset Management**

Post Office Box 1605  
Jackson, MS 39215

Trustee Fees: \$9,390.00

\*

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542

Chicago, IL 60693

Rating Agent Fees:

\$7,500.00

---

---

**TOTAL COST:**

**\$253,146.08**

---

---

\* Do not have invoice

**\$3,100,000 Mississippi Development Bank  
Special Obligation Bonds, Series 2007  
(City of Tupelo, Mississippi Capital Improvement Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses: \$20,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$30,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Mitchell, McNutt & Sams**

Post Office Box 7120

Tupelo, MS 38802-7120

City Attorney Fees: \$31,000.00

**BancorpSouth Bank**

**Trust & Asset Management**

Post Office Box 1605

Jackson, MS 39215

Trustee Fees: \$750.00

**Harris, Jernigan & Geno, PLLC**

Post Office Box 3380

Ridgeland, MS 39158

Trustee Counsel Fees:

\$1,500.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive

P.O. Box 80-2542

Chicago, IL 60693

Rating Agent Fees:

\$4,500.00

---

---

**TOTAL COST:**

**\$98,250.00**

---

---

**\$8,760,000 Mississippi Development Bank Special Obligation  
Bonds, Series 2007 (Union County, Mississippi Project)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$50,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$100,000.00

**Sumners, Carter, and Mueller, P.A.**

Attorney and Counselor at Law  
Regions Bank, Second Floor  
112 East Bankhead Street, Suite A  
New Albany, MS 38652

County Counsel Fees: \$100,000.00

**State Bond Attorney**

**Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Regions Bank**

Corporation Trust Department  
Birmingham, AL 35203

Trustee Fees: \$3,500.00



**Standard & Poor's**

2542 Collection Center Drive

Chicago, IL 60693

Rating Agency Fees:

\$10,500.00

---

---

**TOTAL COST:**

**\$280,000.00**

---

---

**\$31,200,000 Mississippi Development Bank Special Obligation Bonds,  
Series 2007 (Hurricane Katrina Refunding Relief Program)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer Counsel Fees: \$18,720.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses: \$171,600.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$157,049.00

**State Bond Attorney, Spence Flatgard**

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive

P.O. Box 80-2542

Chicago, IL 60693

Rating Agent Fees: \$11,200.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230

Jackson, MS 39216

Trustee Acceptance Fees: \$15,600.00

**Baker Donelson**

Post Office Box 14167

Jackson, MS 39211

Purchaser's Counsel Fees & Expenses: \$45,240.00

**Katten Muchin Rosenman, LLP**

525 West Monroe Street

Chicago, IL 60661-3693

Purchaser's Special Outside Counsel Fees & Expenses: \$12,480.00

**Kutak Rock**

1801 California Street, Suite 3100

Denver, CO 80202-2658

Special Tax Counsel Fees: \$39,000.00

**J. P. Compretta, Attorney at Law**

Post Office Box 2091

Bay St. Louis, MS 39521

Local Borrower Attorney Fees (Hancock County  
Water District: \$1,155.98

**Donald J. Rafferty, P. A.**  
2118 18th Street  
Gulfport, MS 39502

Local Borrower Attorney Fees (City of Bay St. Louis): \$7,686.17

**Bourdeaux & Jones, LLP**  
505 Constitution Ave  
Meridian, MS 39301

Local Borrower Attorney Fees (Lauderdale County): \$1,510.73

**Nathan S. Farmer, P. A.**  
120 Goodyear Boulevard  
Picayune, MS 39466

Local Borrower Attorney Fees (City of Picayune): \$564.74

**Christopher F. Dobbins, Attorney at Law**  
Post Office Box 1090  
Leakesville, MS 39451

Local Borrower Attorney Fees (Greene County): \$2,536.23

**McDonald & Patch, PLLC, Attorney at Law**  
Post Office Box 460  
124 Kirkwood Street  
Picayune, MS 39466

Local Borrower Attorney Fees (Pearl River County): \$2,246.73

**Gex and Artigues**  
**Hancock County Office of Bryant, Dukes & Blakelee, P.L.L.C.**  
833 Highway 90, Suite 1  
Bay St. Louis, MS 39520

Local Borrower Attorney Fees (Hancock County Utility Authority): \$1,608.59

Local Borrower Attorney Fees (Bay St. Louis/Waveland School District): \$20,346.94

Local Borrower Attorney Fees (Hancock County): \$9,688.24

**Denham Law Firm**  
Post Office Drawer 580  
Ocean Springs, MS 39566-0580

Local Borrower Attorney Fees (City of  
Gautier): \$4,415.98

**Dogan & Wilkinson, PLLC**  
Post Office Box 1618  
Pascagoula, MS 39568-1618

Local Borrower Attorney Fees (City of Ocean Springs): \$2,650.40

---

---

**TOTAL COST: \$525,799.73**

---

---

**\$7,500,000 Mississippi Development Bank Special Obligation Bonds  
(Mississippi Department of Finance & Administration, Capital Projects & Equipment Acquisition Program)**

**Cost of Issuance Summary**

---

---

Funds Paid By Company:

<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b>	
Post Office Box 22567	
Jackson, MS 39225-2567	
Bond Counsel Fees & Expenses:	\$42,000.00
 <b>Hancock Bank</b>	
1855 Lakeland Drive, Suite Q-230	
Jackson, MS	
39216	
Trustee Fees:	\$3,000.00

---

---

<b>TOTAL COST:</b>	<b>\$45,000.00</b>
--------------------	--------------------

---

---

**\$3,450,000 Mississippi Development Bank  
Special Obligation Bonds, Series 1999A  
(City of Jackson, Mississippi Capital Projects & Equipment Acquisition Program)**

**Cost of Issuance Summary**

---

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Financial Advisor Fees & Expenses: \$17,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$10,000.00

---

**TOTAL COST: \$35,000.00**

---

\*\*\*\*\*

**\*\*                      BONDS ISSUED BY MISSISSIPPI HOME CORPORATION                      \*\***

\*\*\*\*\*

**1.                      \$50,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds,  
Series 2007A**

**ISSUANCE COSTS:**

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$50,000.00
--------------------------------------------------------------------------------------------------------------	---------------	-------------

Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$50,000.00
---------------------------------------------------------------------------------	-----------------	-------------

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
--------------------------------------------------------------------------------------------------------------	------------------	------------

Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
---------------------------------------------------------	----------------------	----------

Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$50,000.00
	Expenses	\$3,000.00

Moody's Investors Service 99 Church Street	Rating:	\$16,500.00
-----------------------------------------------	---------	-------------

New York, NY 10007-2796

Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$3,750.00
Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202	Verification:	\$6,000.00
Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing:	\$4,462.86
<b>TOTAL ISSUANCE COSTS:</b>		<b>\$186,212.86</b>

The above issuance costs were paid by the issuer.

**2. \$94,195,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007B**

**ISSUANCE COSTS:**

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$94,195.00
-----------------------------------------------------------------------------------------------------------	---------------	-------------

Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$94,195.00
---------------------------------------------------------------------------------	-----------------	-------------

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
-----------------------------------------------------------------------------------------------------------	------------------	------------

Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
---------------------------------------------------------	----------------------	----------

**Other -**

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$94,195.00
	Expenses	\$3,000.00

Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$26,750.00
--------------------------------------------------------------------------	---------	-------------

Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$7,064.63
-----------------------------------------------------------------------	----------	------------

Causey, Demgen & Moore	Verification:	
------------------------	---------------	--



	\$9,800.00
1801 California Street, Suite 4650 Denver, CO 80202	

Imagemaster Financial Publishing, Inc. 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing:	\$4,242.91
---------------------------------------------------------------------------------------------	-----------	------------

<b>TOTAL ISSUANCE COSTS:</b>	<b>\$335,942.54</b>
------------------------------	---------------------

The above issuance costs were paid by the issuer.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 3. \$70,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007C

#### ISSUANCE COSTS:

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$70,000.00
-----------------------------------------------------------------------------------------------------------	---------------	-------------

Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$70,000.00
---------------------------------------------------------------------------------	-----------------	-------------

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
-----------------------------------------------------------------------------------------------------------	------------------	------------

Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
---------------------------------------------------------	----------------------	----------

Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$70,000.00
	Expenses	\$3,000.00

Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$21,500.00
--------------------------------------------------------------------------	---------	-------------

Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$5,250.00
-----------------------------------------------------------------------	----------	------------

Causey, Demgen & Moore  
1801 California Street, Suite 4650  
Denver, CO 80202

Verification: \$6,000.00

Imagemaster Financial Publishing, Inc.  
1174 Oak Valley Drive  
Ann Arbor, MI 48108-9624

Printing: \$4,487.80

**TOTAL ISSUANCE COSTS: \$252,737.80**

The above issuance costs were paid by the issuer.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 4. \$60,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007D

#### ISSUANCE COSTS:

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$60,000.00
-----------------------------------------------------------------------------------------------------------	---------------	-------------

Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$60,000.00
---------------------------------------------------------------------------------	-----------------	-------------

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
-----------------------------------------------------------------------------------------------------------	------------------	------------

Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
---------------------------------------------------------	----------------------	----------

Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$60,000.00
	Expenses	\$3,000.00

Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$17,500.00
--------------------------------------------------------------------------	---------	-------------

Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$4,500.00
-----------------------------------------------------------------------	----------	------------

Causey, Demgen & Moore  
1801 California Street, Suite 4650  
Denver, CO 80202

Verification: \$6,000.00

Imagemaster Financial Publishing, Inc.  
1174 Oak Valley Drive  
Ann Arbor, MI 48108-9624

Printing: \$4,544.60

**TOTAL ISSUANCE COSTS: \$218,044.60**

The above issuance costs were paid by the issuer.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 5. \$65,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2007E

#### ISSUANCE COSTS:

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$65,000.00
-----------------------------------------------------------------------------------------------------------	---------------	-------------

Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$65,000.00
---------------------------------------------------------------------------------	-----------------	-------------

Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$2,000.00
-----------------------------------------------------------------------------------------------------------	------------------	------------

Spence Flatgard 6360 I-55 North Jackson, MS 39211	State Bond Attorney:	\$500.00
---------------------------------------------------------	----------------------	----------

Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$65,000.00
	Expenses	\$3,000.00

Moody's Investors Service 99 Church Street New York, NY 10007-2796	Rating:	\$20,000.00
--------------------------------------------------------------------------	---------	-------------

Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$4,875.00
-----------------------------------------------------------------------	----------	------------

Causey, Demgen & Moore  
1801 California Street, Suite 4650  
Denver, CO 80202

Verification: \$6,000.00

Imagemaster Financial Publishing, Inc.  
1174 Oak Valley Drive  
Ann Arbor, MI 48108-9624

Printing: \$4,538.32

**TOTAL ISSUANCE COSTS: \$235,913.32**

The above issuance costs were paid by the issuer.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 6. \$5,800,000 Mississippi Home Corporation Revenue Bonds Series 2007-1 (Grove Apartments Project)

#### ISSUANCE COSTS:

Peck, Shaffer & Williams, LLP	Co-Bond Counsel:	\$35,000.00
Atlanta Financial Center, Suite M20 3353 Peachtree Road, NE Atlanta, GA 30326	Expenses:	\$3,000.00
Watkins & Young PLLC	Borrower Counsel Fee:	\$25,000.00
300 West Capitol Street, Suite 200 Jackson, MS 39203	Co-Bond Counsel:	\$25,000.00
	Expenses:	\$2,200.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$8,700.00
Butler, Snow, O'Mara, Stevens & Cannada, PLLC	Underwriter Counsel:	\$35,000.00
210 East Capitol Street, 17th Floor Jackson, MS 39201	Expenses:	\$1,019.73
Luce, Forward, Hamilton, and Scripps LLP 11988 El Camino Real Suite 200 San Diego, CA 92130	Purchaser Counsel:	\$20,000.00
Other -		
Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$8,700.00



Wells Fargo 37 North Orange Avenue, Suite 500 Orlando, FL 32801	Trustee:	\$7,250.00
Rhea & Ivy, PLC 6000 Poplar Avenue Suite 250 Memphis, TN 38119	Accounting Fee:	\$24,160.00
Johnson, Bruce, & Host 188 East Capitol Street, Suite 1300 Jackson, MS 39201	Accounting Fee:	\$2,500.00
Mississippi Commercial Title, LLC 451 Northpark Drive, Suite A Ridgeland, MS 39157	Title Fees:	\$20,111.50
<b>TOTAL ISSUANCE COSTS:</b>		<b>\$217,641.23</b>

The above issuance costs were paid by the borrower.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 7. **\$4,680,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Series 2007-2 (Providence Place of Senatobia Apartments Project)**

#### ISSUANCE COSTS:

Peck, Shaffer & Williams, LLP	Co-Bond Counsel:	\$38,820.00
Atlanta Financial Center, Suite M20 3353 Peachtree Road, NE Atlanta, GA 30326	Expenses:	\$2,500.00
Watkins & Young PLLC	Borrower Counsel Fee:	\$25,000.00
300 West Capitol Street, Suite 200	Co-Bond Counsel:	\$25,000.00
Jackson, MS 39203	Expenses:	\$2,200.00
Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$7,020.00
Butler, Snow, O'Mara, Stevens & Cannada, PLLC 210 East Capitol Street, 17th Floor Jackson, MS 39201	Co-Bond Counsel:	\$15,000.00
Glankler Brown, PLLC 6000 Poplar Avenue Suite 100 Memphis, TN 38119-3978	Purchaser Counsel:	\$28,680.00

#### Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor:	\$7,020.00
-----------------------------------------------------------------------------	--------------------	------------

Wells Fargo  
37 North Orange Avenue, Suite 500  
Orlando, FL 32801

Trustee: \$7,250.00

Standard and Poor's  
55 Water Street  
New York, NY 10041

Rating Agency Fee: \$10,500.00

**TOTAL ISSUANCE COSTS: \$168,990.00**

The above issuance costs were paid by the borrower.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 8. \$6,160,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Series 2007-3 (Madonna Manor Apartments)

#### ISSUANCE COSTS:

Peck, Shaffer & Williams, LLP	Underwriter's Counsel:	\$25,000.00
201 East Fifth Street, Suite 900	Cash Flow Preparation:	\$5,000.00
Cincinnati, OH 45202	Expenses:	\$2,000.00
Baker, Donelson, Bearman, Caldwell & Berkowitz	Bond Counsel Fee:	\$45,000.00
Meadowbrook Office Park	Expenses:	\$4,000.00
4268 I-55 North	State Bond Attorney:	\$500.00
Jackson, MS 39211	Borrower's Counsel Fee:	\$9,823.50
	Expenses:	\$110.50
Balch & Bingham	Issuer Counsel:	\$9,240.00
401 East Capitol Street, Suite 200		
Jackson, MS 39201-2608		
Other -		
Government Consultants, Inc.	Financial Advisor:	\$27,720.00
1830 Crane Ridge Drive		
Jackson, MS 39216		
Merchant Capital, LLC	S&P Rating Fee:	\$13,500.00
PO Box 241858		
Montgomery, AL 36124		
Hancock Bank	Trustee:	

	\$4,500.00
1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	
<b>TOTAL ISSUANCE COSTS:</b>	<b>\$146,394.00</b>

The above issuance costs were paid by the borrower.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 9. \$12,700,000 Mississippi Home Corporation Revenue Bonds Series 2007-5 (Kirkwood Apartments)

#### ISSUANCE COSTS:

Peck, Shaffer & Williams, LLP	Co-Bond Counsel Fee:	\$55,000.00
Atlanta Financial Center, Suite M20	Underwriter's Counsel Fee:	\$40,000.00
3353 Peachtree Road, NE	Expenses:	\$5,000.00
Atlanta, GA 30326		

Baker, Donelson, Bearman, Caldwell & Berkowitz	Bond Counsel Fee:	\$20,000.00
Meadowbrook Office Park	Expenses:	\$3,000.00
4268 I-55 North		
Jackson, MS 39211		

Balch & Bingham	Issuer's Counsel Fee:	\$19,050.00
401 East Capitol Street, Suite 200		
Jackson, MS 39201-2608		

Bobinger Law Firm LLC	Tax Credit Counsel Fee:	\$20,000.00
PO Box 3015		
Jackson, MS 39207		

Luce, Forward, Hamilton, and Scripps LLP	Purchaser's Counsel Fee:	\$20,000.00
11988 El Camino Real		
Suite 200		
San Diego, CA 92130		

Other -

Government Consultants, Inc.	Financial Advisor Fee:	\$19,050.00
1830 Crane Ridge Drive		
Jackson, MS 39216		

Wells Fargo Bank, NA	Trustee Fee:	\$7,250.00
400 Northridge Road, Suite 600		
Atlanta, Georgia 30350		
<b>TOTAL ISSUANCE COSTS:</b>		<b>\$208,350.00</b>

The above issuance costs were paid by the borrower.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 10. \$9,380,000 Mississippi Home Corporation Multifamily Revenue Refunding Bonds Series 2007-6 (Cambridge Park Apartments)

#### ISSUANCE COSTS:

Balch & Bingham 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel Fee:	\$14,700.00
---------------------------------------------------------------------------------	---------------------	-------------

Baker, Donelson, Bearman, Caldwell & Berkowitz	Bond Counsel Fee:	\$25,000.00
Meadowbrook Office Park	Expenses	\$3,000.00
4268 I-55 North Jackson, MS 39211	Trustee Counsel:	\$2,000.00

Watkins & Eager, PLLC	Borrower Counsel Fee:	\$20,000.00
400 East Capitol Street, Suite 300	Title Premium:	\$9,102.00
Jackson, MS 39201	Filing Fees:	\$175.00

Greenberg Traurig LLP 2700 Commerce Square 2001 Market Street Philadelphia, PA 19103	Lender Counsel Fee:	\$35,000.00
-----------------------------------------------------------------------------------------------	---------------------	-------------

Robinson, Bradshaw & Hinson, P.A. 101 N. Tryon Street, Suite 1900 Charlotte, NC 28246	Service Fee:	\$10,000.00
---------------------------------------------------------------------------------------------	--------------	-------------

Other -

Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor Fee:	\$15,000.00
-----------------------------------------------------------------------------	------------------------	-------------



Deutsche Bank National Trust Company  
6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee Fee: \$6,000.00

**TOTAL ISSUANCE COSTS: \$139,977.00**

The above issuance costs were paid by the borrower.

## BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

### 11. \$8,000,000 Mississippi Home Corporation Multifamily Housing Revenue Refunding Bonds Series 2007-7 (Colony Park Apartments)

#### ISSUANCE COSTS:

Baker, Donelson, Bearman, Caldwell & Berkowitz	Bond Counsel Fee:	\$35,000.00
Meadowbrook Office Park	Expenses:	\$3,000.00
4268 I-55 North	State Bond Attorney Fee:	\$500.00
Jackson, MS 39211	Trustee Counsel:	\$2,000.00
Watkins & Eager, PLLC	Borrower Counsel Fee:	\$38,875.00
400 East Capitol Street, Suite 300		
Jackson, MS 39201		
Balch & Bingham	Issuer Counsel Fee:	\$12,000.00
401 East Capitol Street, Suite 200		
Jackson, MS 39201-2608		
Greenberg Traurig LLP	Bond Purchaser Counsel Fee:	\$35,000.00
2700 Commerce Square		
2001 Market Street		
Philadelphia, PA 19103		
Other -		
Government Consultants, Inc.	Financial Advisor Fee:	\$15,000.00
1830 Crane Ridge Drive		
Jackson, MS 39216		
Deutsche Bank National Trust Company	Trustee Fee:	\$6,000.00
6810 Crumpler Blvd., Suite 100		
Olive Branch, MS 38654		

The above issuance costs were paid by the borrower.

**TOTAL ISSUANCE COSTS: \$147,375.000**

\*\*\*\*\*

**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND FACILITIES  
AUTHORITY**

\*\*\*\*\*

**\$35,725,000 Delta Regional Medical Center 2007**

**ISSUANCE COSTS:**

**Issuer —**

MS Hospital Equipment & Facilities Authority  
P. O. Box 1909  
Madison, Mississippi 39130-1909

Issuer's Fee: \$25,000.00

**Issuer's Counsel & Bond Counsel Fees —**

Watkins Ludlam Winter & Stennis, P.A.  
PO Box 427  
Jackson, Mississippi 39205

Issuer's Counsel Fee: \$26,000.00

**Bond Counsel**

Hawkins Delafield & Wood, LLP

Bond Counsel's Fee: \$100,000.00

**Trustee**

Trustmark

Trustee Fee: \$3,500.00

Trustee Fee: \$2,500.00

**Trustee Counsel**

Brunini Grantham Grower & Hewes, PLLC

Trustee Counsel Fee: \$12,500.00

**Underwriter Counsel**

Harris Beach, PLLC

Underwriter Counsel Fee: \$75,000.00

**Printing**

Imagemaster

Fee: \$4,751.00

**Special FHA Counsel**

Krooth & Altman, LLP

Fee: \$150,000.00

**Verification Agent**

Causey Demger & Moore, Inc.

Fee: \$10,000.00

**Rating Agency fees:**

Standard & Poors

Fee: \$18,500.00

Moody's	Fee:	\$22,000.00
Dissemination Agent Fees:		
Digital Assurance Certification, LLC	Fee:	\$3,000.00
Underwriter Fee:		
Merrill Lynch	Fee:	\$357,250.00
<b>Total Issuance Costs:</b>		<b><u><u>\$810,001.00</u></u></b>

\*\*\*\*\*

## **\$200,905,000.00 Mississippi Baptist Health Systems, Inc. 2007A & 2007B**

### **ISSUANCE COSTS:**

#### **Issuer —**

MS Hospital Equipment & Facilities Authority  
P. O. Box 1909  
Madison, Mississippi 39110

Issuer's Fee: (A) \$ 25,000.00  
Issuer's Fee: (B) \$ 25,000.00

#### **Issuer's Counsel Fees —**

Watkins Ludlam Winter & Stennis, P.A.  
PO Box 427  
Jackson, Mississippi 39205

Issuer's Counsel Fee: \$ 35,000.00

#### **Bond Counsel Fees —**

Watkins Ludlam Winter & Stennis, P.A.  
PO Box 427  
Jackson, Mississippi 39205

Bond Counsel Fee: \$197,619.00

#### **Trustee Fees —**

Trustmark and  
The Bank of NY Trust Company, N.A.  
Corporate Trust Division  
Towermarc Plaza  
10161 Centurion Parkway  
Jacksonville, Florida 32256

Trustee Fee: (A) \$ 11,000.00  
Trustee Fee: (B) \$ 13,000.00

#### **Trustee Counsel Fees —**

Tanner & Guin, LLC  
2711 University Blvd.  
Tuscaloosa, AL 35403

Trustee Counsel Fee: \$ 7,500.00

#### **Bond Insurer —**

CIFG Insurance Premium

Fee: \$ 2,232,976.00

#### **Senior Manager —**

UBS – A Underwriter's Discount

Fee: \$ 834,415.00

UBS – B Underwriter's Discount

Fee: \$ 492,111.00

### **Total Issuance Costs:**

**\$3,873,619.00**

\*\*\*\*\*

## **\$46,385,000 Forrest County General Hospital 2007**

### **ISSUANCE COSTS:**

#### **Issuer —**

MS Hospital Equipment & Facilities Authority  
P. O. Box 1909  
Madison, Mississippi 39130-1909

Issuer's Fee: \$ 12,500.00

#### **Issuer's Counsel Fees —**

Watkins Ludlam Winter & Stennis, P.A.  
PO Box 427  
Jackson, Mississippi 39205

Issuer's Counsel Fee: \$20,000.00

#### **Bond Counsel Fees —**

Butler, Snow, O'Mara, Stevens and Cannada  
210 East Capitol Street, 17<sup>th</sup> Floor  
Jackson, MS 39201

Bond Counsel Fee: \$ 92,191.00

#### **Trustee & Escrow Agent Fees —**

BancorpSouth

Trustee Fee: \$ 3,750.00

#### **Trustee Counsel Fees --**

Harris, Jernigan & Geno

Trustee Counsel Fee: \$ 7,500.00

#### **Underwriter Fees —**

Merrill Lynch & Co.

Underwriter Fee: \$ 173,943.00

#### **Underwriter Counsel Fee -**

Presley, Burton & Collier, LLC

Underwriter Counsel Fee: \$75,882.00

#### **State Bond Attorney Fees —**

Spence Flatgard

State Bond Attorney Fee: \$1,000.00

#### **Verification Agent**

The Arbitrage Group  
Tuscaloosa, AL

Verification Agent Fee: \$3,000.00

### **Total Issuance Costs:**

**\$389,766.00**

\*\*\*\*\*

## **\$26,760,000 Grenada Lake Medical Center, Series 2007**

### **ISSUANCE COSTS:**

#### **Issuer —**

MS Hospital Equipment & Facilities Authority  
P. O. Box 1909  
Madison, Mississippi 39130-1909

Issuer's Fee: \$ 25,000.00

#### **Issuer's Counsel Fees —**

Watkins Ludlam Winter & Stennis, P.A.  
PO Box 427  
Jackson, Mississippi 39205

Issuer's Counsel Fee: \$ 22,500.00

#### **Bond Counsel Fees —**

Watkins Ludlam Winter & Stennis, P.A.  
PO Box 427  
Jackson, Mississippi 39205

Bond Counsel Fee: \$ 93,500.00

#### **Trustee Fees —**

Regions Bank  
Birmingham, AL

Trustee Fee: \$ 6,500.00

#### **Trustee Counsel Fees —**

Baker Donelson Bearman, Caldwell & Berkowitz  
P. O. Box 14167  
Jackson, MS 39236

Trustee Counsel Fee: \$ 7,000.00

#### **Underwriter Fees —**

Morgan Keegan & Company, Inc  
Morgan Keegan Tower  
50 North Front Street – 16<sup>th</sup> Floor  
Memphis, TN 38103

Underwriter Fee: \$ 214,080.00

#### **Underwriter Counsel Fees —**

Peck Shaffer & Williams, LLP

Underwriter Counsel: \$ 76,500.00  
Fee:

#### **LOC Fees —**

Regions Bank

LOC Fee: \$ 63,687.00

#### **State Bond Attorney Fees –**

Spence Flatgard, Esq.,

Fee: \$500.00

#### **Total Issuance Costs:**

\$509,267,000